

## Clallam County

### 2025 Quarterly Income Report – Quarter 4

The Washington State Department of Natural Resources manages more than 600,000 acres of state forestlands in Washington. State forestlands generate revenue that helps support counties and local services. The lands are located in 21 counties, though the amount of acreage of trust land varies considerably by county. This report provides county-specific information regarding quarterly revenue from state forestlands.

**ALL REVENUE<sup>1</sup> distributed to Clallam County in Calendar Quarter 4 (October 1 – December 31, 2025).** Due to the specific date monies are received by the Department and the cutoff dates used by the State Treasurer for wire transfers, the revenue for the current period may be different than actual remittances received by the county.

**\$2,273,947.93**

**ALL REVENUE<sup>1</sup> accrued for Clallam County this calendar year, 2025, as of December 31, 2025.** For reporting purposes, DNR follows the modified accrual basis of accounting per Generally Accepted Accounting Principles (GAAP). Under this measurement focus, revenues are recognized and recorded when they become both measurable and available, i.e., when invoiced.

**\$9,551,558.00**

**NET VALUE<sup>2</sup> of State Forestland timber in Clallam County under contract as of December 31, 2025.**

**\$11,491,581.68**

[Click here](#) for 10-Year Revenue History.

[Click here](#) for details about timber sales under contract.

<sup>1</sup> All revenue refers to distributions from timber and non-timber sources.

<sup>2</sup> Net value of timber includes the estimated value of timber currently under contract and does not include the estimated value from non-timber sources.

There are two types of state forestlands: State Forest Transfer lands, and State Forest Purchase lands.

1. **State Forest *Transfer* Lands.** These are lands acquired by counties through tax foreclosures that were subsequently turned over to the state. The Department of Natural Resources currently manages more than 538,000 acres of these forestlands in trust for 20 counties. Revenue from State Forestlands is distributed in accordance with RCW 79.64.110. Based on population, Skamania and Wahkiakum Counties have different distribution requirements compared with other counties.
2. **State Forest *Purchase* Lands.** State-issued bonds were used to acquire certain parcels of forestland from private owners. Typically, these forestlands had been logged and were in need of active management. Allocation of revenue from these lands was determined when purchase was authorized, as follows: 26.5 percent to the county in which the property is located; 50 percent to DNR for management expenses; and the remaining 23.5 percent to the State General Fund.

## State Forestlands

Current as of 4/16/2025

|                    | State Forest Transfer | State Forest Purchase | Total Acres    |
|--------------------|-----------------------|-----------------------|----------------|
| Clallam            | 93,109                | 242                   | 93,351         |
| Clark              | 26,306                | 3,850                 | 30,156         |
| Cowlitz            | 11,044                | 275                   | 11,320         |
| Grays Harbor       | 2,315                 | 29,033                | 31,348         |
| Jefferson          | 15,600                | 16                    | 15,616         |
| King               | 22,862                | 0                     | 22,862         |
| Kitsap             | 7,561                 | 79                    | 7,640          |
| Kittitas           | 0                     | 3                     | 3              |
| Klickitat          | 20,391                | 41                    | 20,432         |
| Lewis              | 40,005                | 3,069                 | 43,073         |
| Mason              | 28,334                | 565                   | 28,899         |
| Okanogan           | 42                    | 0                     | 42             |
| Pacific            | 15,052                | 8,163                 | 23,215         |
| Pierce             | 8,878                 | 3,339                 | 12,217         |
| Skagit             | 86,521                | 2                     | 86,523         |
| Skamania           | 37,885                | 4,472                 | 42,357         |
| Snohomish          | 62,498                | 1,681                 | 64,179         |
| Stevens            | 155                   | 41                    | 196            |
| Thurston           | 20,025                | 23,530                | 43,555         |
| Wahkiakum          | 12,636                | 0                     | 12,636         |
| Whatcom            | 29,289                | 996                   | 30,285         |
| <b>Total Acres</b> | <b>540,509</b>        | <b>79,397</b>         | <b>619,905</b> |

# CLALLAM COUNTY

Table 2: STATE FORESTLANDS -TIMBER SALES UNDER CONTRACT

(NOTE: 30 month timeline - updated every quarter)

|                                                                                |            |                                                                 |                                                           |                                                               |                           | 2026 | 2027 | 2028 |
|--------------------------------------------------------------------------------|------------|-----------------------------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------|------|------|------|
| <b>LUMP SUM SALES</b>                                                          | Contract # | Estimated total sale value to be distributed to the County*     | Total Sale Distributions to the County through 12/31/2025 | Estimated Remaining Value to be Distributed to the County     | Contract End Date         |      |      |      |
| Parched                                                                        | 102017     | 1,887,374.60                                                    |                                                           | 1,887,374.60                                                  | 10/31/2027                |      |      |      |
| Blue View                                                                      | 103762     | 81,992.84                                                       | 38,783.55                                                 | 43,209.29                                                     | 10/31/2027                |      |      |      |
| Ridge Run                                                                      | 103766     | 559,310.25                                                      | 48,279.67                                                 | 511,030.58                                                    | 10/31/2027                |      |      |      |
| Doc Holliday                                                                   | 103767     | 467,775.00                                                      | 58,065.34                                                 | 409,709.66                                                    | 10/31/2026                |      |      |      |
| Salt and Pepper                                                                | 103769     | 875,700.00                                                      | 237,593.29                                                | 638,106.71                                                    | 10/31/2026                |      |      |      |
| Oh Brian                                                                       | 104795     | 730,344.75                                                      | 782,635.61                                                | -                                                             | 10/31/2026                |      |      |      |
| Beaver Hill                                                                    | 104802     | 544,573.50                                                      | 98,128.91                                                 | 446,444.59                                                    | 10/31/2027                |      |      |      |
| Charlie Creek                                                                  | 104805     | 529,802.25                                                      | 408,935.19                                                | 120,867.06                                                    | 10/31/2026                |      |      |      |
| Ellens Rock                                                                    | 104809     | 575,537.95                                                      |                                                           | 575,537.95                                                    | 10/31/2027                |      |      |      |
| Lyre Lyre                                                                      | 104811     | 630,000.00                                                      | 366,490.77                                                | 263,509.23                                                    | 10/31/2026                |      |      |      |
| Tree Well                                                                      | 104820     | 2,746,819.10                                                    | 66,992.23                                                 | 2,679,826.87                                                  | 10/31/2027                |      |      |      |
| Upper 5000                                                                     | 104821     | 1,158,167.25                                                    | 112,455.04                                                | 1,045,712.21                                                  | 9/30/2027                 |      |      |      |
| Gunders Thunder                                                                | 105580     | 724,852.00                                                      | 173,950.83                                                | 550,901.17                                                    | 9/30/2026                 |      |      |      |
| Dungeness & Dragons                                                            | 105915     | 286,661.03                                                      | 44,583.11                                                 | 242,077.92                                                    | 10/31/2026                |      |      |      |
| Driftwood Delight                                                              | 106463     | 644,952.00                                                      |                                                           | 644,952.00                                                    | 10/31/2027                |      |      |      |
| Soosey                                                                         | 107566     | 761,205.53                                                      |                                                           | 761,205.53                                                    | 10/31/2027                |      |      |      |
| Dock Pepper                                                                    | 107510     | 323,488.50                                                      | 147,372.16                                                | 176,116.34                                                    | 10/31/2027                |      |      |      |
| Charlie Creek Salvage                                                          | 108906     | 146,250.00                                                      |                                                           | 146,250.00                                                    | 5/01/2026                 |      |      |      |
| Place Station                                                                  | 108970     | 348,750.00                                                      |                                                           | 348,750.00                                                    | 10/31/2026                |      |      |      |
| <b>Total</b>                                                                   |            | <b>14,023,556.52</b>                                            |                                                           | <b>11,491,581.68</b>                                          |                           |      |      |      |
| <b>SCALE SALES</b>                                                             | Contract # | Estimated total sale value to be distributed to the County*     | Total Sale Distributions to the County through 12/31/2025 | Estimated Remaining Value to be Distributed to the County     | Contract End Date         |      |      |      |
| No Scale Sales                                                                 |            |                                                                 |                                                           |                                                               |                           |      |      |      |
| <b>Total</b>                                                                   |            |                                                                 |                                                           |                                                               |                           |      |      |      |
| <b>SORT SALES</b>                                                              | Contract # | Estimated total NET sale value to be distributed to the County* | Total Sale Distributions to the County through 12/31/2025 | Estimated Remaining NET Value to be Distributed to the County | Harvest Contract End Date |      |      |      |
| No Sort Sales                                                                  |            |                                                                 |                                                           |                                                               |                           |      |      |      |
| <b>Total</b>                                                                   |            |                                                                 |                                                           |                                                               |                           |      |      |      |
| <b>Net Estimated Remaining Value of State Forestland Timber Under Contract</b> |            |                                                                 |                                                           | <b>11,491,581.68</b>                                          |                           |      |      |      |

1-LUMP SUM SALES Purchaser bids a fixed total sale value. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can be extended.

2-SCALE SALES Purchaser bids a fixed price per thousand board feet for the biddable species; prices for all other species are set by DNR prior to auction. The total value for scale sales are estimates only, actual value will depend upon the amount of timber volume harvested by species. Distributions occur throughout the contract as timber is harvested and invoiced. Contract can be extended.

3-SORT SALES 1) Contractor hired by DNR harvests timber, delivers logs to individual purchasers of log sorts, and the harvester is paid for those services from the gross proceeds. Purchaser bids a delivered log value, per thousand board feet. The net value [after payment of harvesting costs] are estimates only until the project is completed. Actual net value will depend upon the amount of timber volume harvested by sort. 2) Distribution occurs once all operations are completed and the sale revenues and expenditures have been audited. Partial distributions may occasionally occur to provide revenue for the beneficiaries, or to meet the statutory requirement to maintain less than \$5 million in the Contract Harvest Revolving Fund at the end of each calendar year under RCW

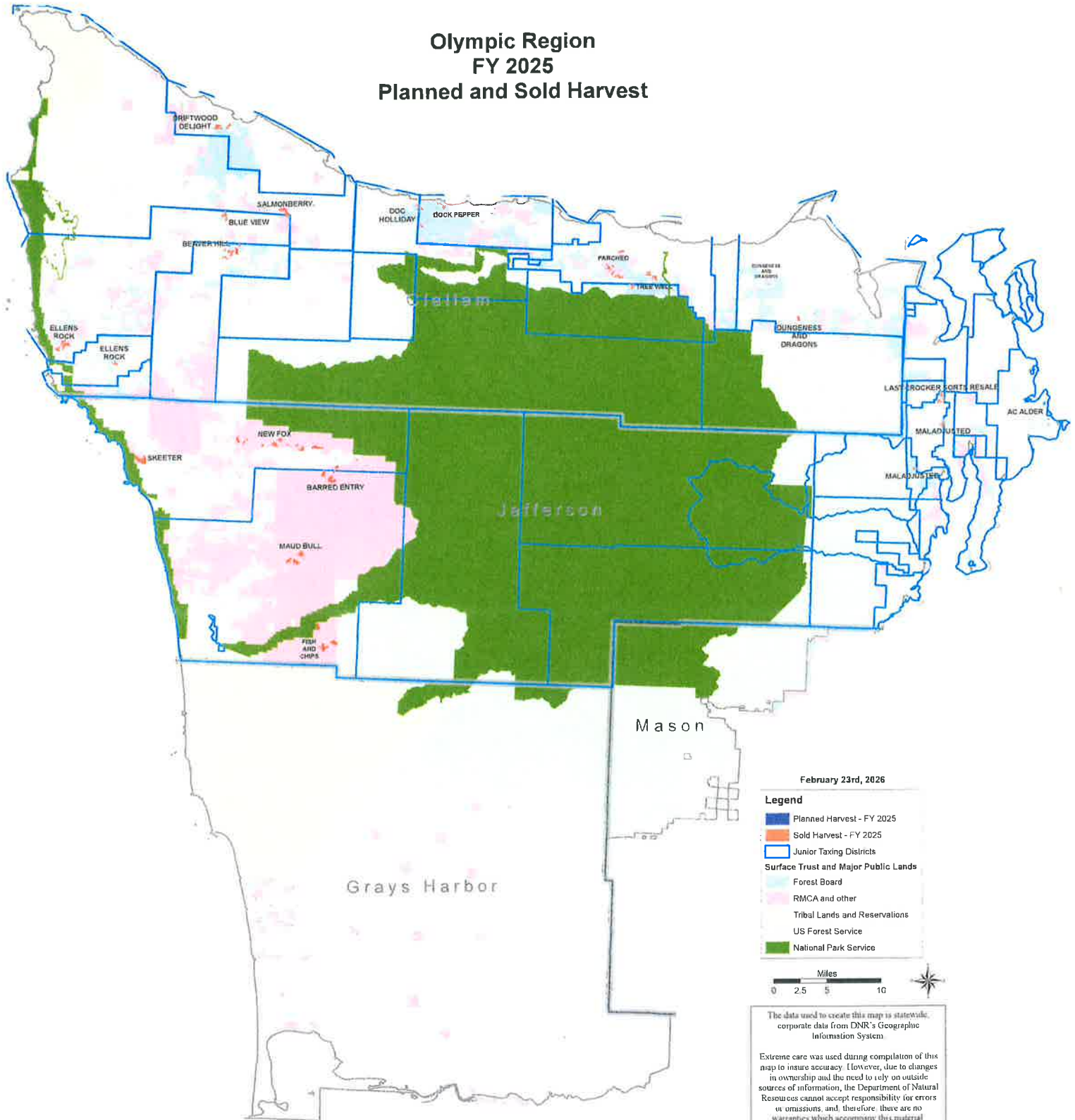
|                               |                         |
|-------------------------------|-------------------------|
| Estimated Distribution Window | SORTS Contract End Date |
|-------------------------------|-------------------------|

If you are interested in more information related to state trust land distribution, please contact:  
[william.wells@dnr.wa.gov](mailto:william.wells@dnr.wa.gov) 360-374-2800

NOTE: This table shows revenue from timber only. It does not include non-timber revenue.

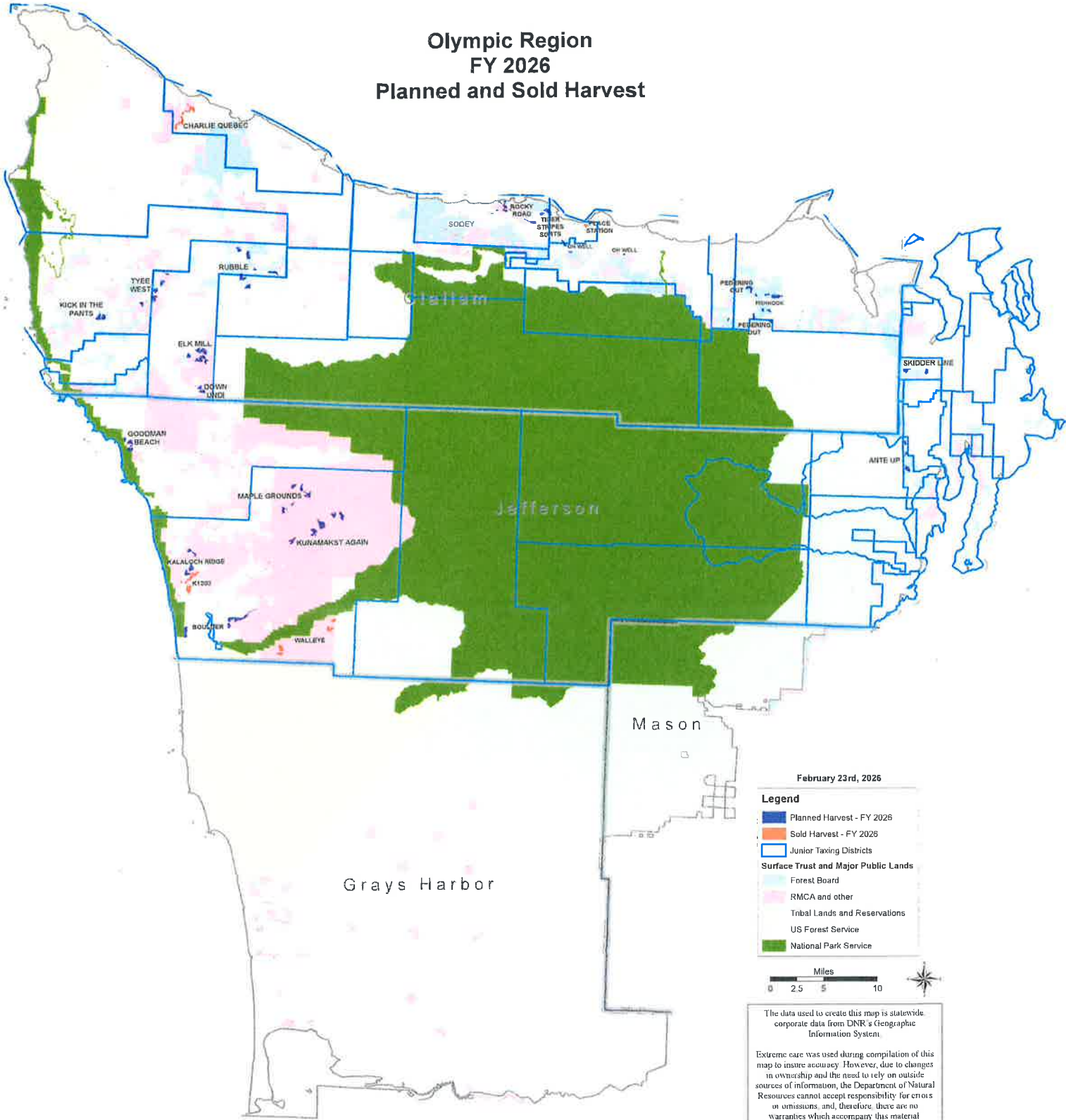
\* This revenue is distributed by the county in accordance with RCW 79.64.110

# Olympic Region FY 2025 Planned and Sold Harvest



WASHINGTON STATE DEPARTMENT OF  
**NATURAL RESOURCES**  
DAVE UPTEGROVE - COMMISSIONER OF PUBLIC LANDS

# Olympic Region FY 2026 Planned and Sold Harvest



| SALES CURRENTLY UNDER CONTRACT. |              |              |            |            |              |              |          |                       |            |  |                |             |                 |             |                 |             |                 |             |                 |                       |                    |                           |                     |
|---------------------------------|--------------|--------------|------------|------------|--------------|--------------|----------|-----------------------|------------|--|----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-----------------------|--------------------|---------------------------|---------------------|
| SALE NAME                       | CONTRACT NO. | SALE TYPE    | SALE DATE  | EXP. DATE  | Total Volume | TOTAL VALUE  | % COUNTY | Total Value to County | TAX DIST.  |  | PREVIOUS YEARS | 1st Quarter |                 | 2nd Quarter |                 | 3rd Quarter |                 | 4th Quarter |                 | PROJECTED 4TH QUARTER | Yearly Total Wired | SALE TOTAL WIRE TO COUNTY | 2026 under contract |
|                                 |              |              |            |            |              |              |          |                       |            |  |                | Projected   | Wired to County | Projected   | Wired to County | Projected   | Wired to County | Projected   | Wired to County |                       |                    |                           |                     |
| WILLEY RIDGE-EXTENDED           | C3000098103  | LUMP SUM     | 4/28/2021  | CLOSED     | 8797         | \$630,000    | 12.54%   | \$59,252              | 302-100%   |  | \$57,104       | \$0         | \$0             | \$0         | \$19            | \$5,295     | \$0             | \$0         | \$4,082         | \$0                   | \$4,101            | \$61,205                  | CLOSED              |
| SALTY VIEW- EXTENDEDx2          | C3000100653  | LUMP SUM     | 2/24/2021  | CLOSED     | 8628         | \$2,387,841  | 85.02%   | \$1,522,607           | 151-10.47% |  | \$150,740      | \$0         | \$0             | \$0         | \$15,592        | \$0         | \$0             | \$0         | \$0             | \$0                   | \$15,592           | \$166,332                 | CLOSED              |
|                                 |              |              |            |            |              |              |          |                       | 102-19.51% |  | \$271,280      | \$0         | \$0             | \$0         | \$29,054        | \$0         | \$0             | \$0         | \$0             | \$29,054              | \$300,334          |                           |                     |
|                                 |              |              |            |            |              |              |          |                       | 153-70.02% |  | \$1,009,496    | \$0         | \$0             | \$0         | \$104,274       | \$0         | \$0             | \$0         | \$0             | \$104,274             | \$1,113,770        |                           |                     |
| CENTER 21 THIN                  | C3000100662  | WEIGHT SCALE | 12/15/2021 | CLOSED     | 4652         | \$707,187.32 | 30.00%   | \$159,117             | 202-100%   |  | \$198,843      | \$0         | \$0             | \$0         | \$15,912        | \$0         | \$0             | \$0         | \$0             | \$0                   | \$198,843          | CLOSED                    |                     |
| TREES A CROWD VOT               | C3000102250  | WIEGHT SCALE | 6/15/2022  | CLOSED     | 3639         | \$781,989    | 89%      | \$521,978             | 102-18.03% |  | \$51,749       | \$0         | \$17,286        | \$9,015     | \$0             | \$7,833     | \$1,910         | \$0         | \$0             | \$0                   | \$19,196           | \$70,945                  | CLOSED              |
|                                 |              |              |            |            |              |              |          |                       | 202-33.64% |  | \$96,551       | \$3,500     | \$16,820        | \$0         | \$14,615        | \$3,563     | \$0             | \$0         | \$0             | \$35,815              | \$132,366          |                           |                     |
|                                 |              |              |            |            |              |              |          |                       | 153-48.33% |  | \$138,714      | \$0         | \$46,336        | \$24,165    | \$0             | \$20,997    | \$5,120         | \$0         | \$0             | \$0                   | \$51,456           | \$190,170                 |                     |
| MORSE SIEBERT DIVIDE            | C3000102260  | LUMP SUM     | 10/26/2022 | CLOSED     | 1827         | \$621,156    | 25%      | \$116,467             | 176-100%   |  | \$59,911       | \$0         | \$0             | \$56,555    | \$0             | \$0         | \$0             | \$0         | \$0             | \$0                   | \$59,911           | CLOSED                    |                     |
| ON THE LINE                     | C3000102018  | LUMP SUM     | 6/14/2023  | CLOSED     | 4944         | \$2,103,204  | 100%     | \$1,577,403           | 153-100%   |  | \$1,326,332    | \$0         | \$96,295        | \$95,000    | \$0             | \$0         | \$0             | \$0         | \$154,776       | \$0                   | \$251,072          | \$1,577,404               | CLOSED              |
| POWER PLANT ADJUSTED            | C3000104354  | LUMP SUM     | 7/26/2023  | 10/31/2026 | 1217         | \$426,983    | 100%     | \$320,237             | 102-100%   |  | \$0            | \$0         | \$0             | \$0         | \$320,237       | \$0         | \$0             | \$202,551   | \$0             | \$202,551             | \$202,551          | \$117,686                 |                     |
| BLOW DRY SALVAGE                | C000103864   | LUMP SUM     | 7/26/2023  | 10/31/2026 | 1048         | \$342,779    | 83%      | \$213,380             | 102-100%   |  | \$0            | \$0         | \$0             | \$0         | \$213,380       | \$0         | \$0             | \$0         | \$0             | \$0                   | \$0                | \$213,380                 |                     |
| UPPER SALMON CREEK              | C3000103770  | LUMP SUM     | 8/30/2023  | CLOSED     | 6915         | \$3,245,147  | 27%      | \$657,142             | 203-100%   |  | \$325,476      | \$0         | \$0             | \$0         | \$178,852       | \$0         | \$168,392       | \$0         | \$0             | \$0                   | \$347,244          | \$672,720                 | CLOSED              |
| PICTURE MORA                    | C300103765   | LUMP SUM     | 10/25/2023 | 7/31/2026  | 5755         | \$1,717,586  | 100%     | \$1,288,189           | 502-65.4%  |  | \$204,741      | \$0         | \$0             | \$183,120   | \$226,167       | \$228,900   | \$329,786       | \$0         | \$123           | \$0                   | \$556,076          | \$760,817                 | \$84,246            |
|                                 |              |              |            |            |              |              |          |                       | 506-34.6%  |  | \$108,319      | \$0         | \$0             | \$69,880    | \$119,654       | \$121,100   | \$174,474       | \$0         | \$65            | \$0                   | \$294,193          | \$402,512                 | \$44,571            |
| ODE TO JOYCE                    | C3000100666  | LUMP SUM     | 11/15/2023 | CLOSED     | 6240         | \$2,894,293  | 100%     | \$2,170,720           | 153-100%   |  | \$0            | \$0         | \$669,105       | \$550,000   | \$1,003,658     | \$0         | \$239,160       | \$0         | \$208,003       | \$0                   | \$2,119,925        | \$2,119,925               | CLOSED              |
| LIZARD BREATH                   | C3000103773  | LUMP SUM     | 12/13/2023 | 10/31/2026 | 4930         | \$91,280     | 81%      | \$55,453              | 302-100%   |  | \$0            | \$0         | \$0             | \$0         | \$50,523        | \$0         | \$0             | \$0         | \$0             | \$0                   | \$0                | \$55,453                  |                     |
| LYRE LYRE                       | C3000104811  | LUMP SUM     | 1/24/2024  | 10/31/2026 | 2167         | \$840,000    | 67%      | \$422,100             | 153-100%   |  | \$216,229      | \$0         | \$0             | \$0         | \$0             | \$163,661   | \$0             | \$0         | \$0             | \$0                   | \$0                | \$216,229                 | \$205,871           |
| OH BRIAN                        | C3000104795  | LUMP SUM     | 2/28/2024  | CLOSED     | 3028         | \$973,793    | 100%     | \$730,345             | 176-73.9%  |  | \$455,006      | \$0         |                 |             |                 |             |                 |             |                 |                       |                    |                           |                     |

|                   |             |          |           |            |         |             |      |            |          |           |     |           |           |           |           |           |     |           |     |           |            |     |     |            |
|-------------------|-------------|----------|-----------|------------|---------|-------------|------|------------|----------|-----------|-----|-----------|-----------|-----------|-----------|-----------|-----|-----------|-----|-----------|------------|-----|-----|------------|
| YEEE WEST         | C3000107512 | LUMP SUM | NO BIDS   | 10/31/2027 | 9898    | \$1,510,000 | 36%  | \$406,568  | 503-75%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$406,568  |
| ROCKY ROAD        | C3000107564 | LUMP SUM | 1/28/2026 | 10/31/2027 | 3057    | \$854,000   | 15%  | \$96,075   | 153-100% | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$68,783   |
| TIGER STRIPES     | TBD         | LUMP SUM | 3/25/2026 | 10/31/2027 | 4045    | \$1,056,000 | 100% | \$792,000  | 153-100% | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$682,594  |
| KICK IN THE PANTS | TBD         | LUMP SUM | 4/29/2026 | 10/31/2027 | 4544    | \$840,640   | 81%  | \$510,689  | 502-100% | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$510,689  |
| PEDERING OUT      | TBD         | LUMP SUM | 4/29/2026 | 10/31/2027 | 3078    | \$769,500   | 72%  | \$415,530  | 176-10%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$41,553   |
|                   |             |          |           |            |         |             |      |            | 202-90%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$373,977  |
| RUBBLE            | TBD         | LUMP SUM | 4/29/2026 | 10/31/2027 | 3905    | \$878,625   | 97%  | \$639,200  | 502-50%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$319,600  |
|                   |             |          |           |            |         |             |      |            | 503-50%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$319,600  |
| OH WELL           | TBD         | LUMP SUM | 5/27/2026 | 10/31/2027 | 1620    | \$405,000   | 72%  | \$218,700  | 153-34%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$74,358   |
|                   |             |          |           |            |         |             |      |            | 102-66%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$144,342  |
| BAKERS DOZEN      | TBD         | LUMP SUM | 5/27/2026 | 10/31/2027 | 4349    | \$1,043,760 | 99%  | \$774,992  | 101-15%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$116,248  |
|                   |             |          |           |            |         |             |      |            | 102-85%  | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$658,743  |
| ELK MILL          | TBD         | LUMP SUM | 4/29/2026 | 10/31/2028 | 9413    | \$2,024,000 | 9%   | \$136,620  | 503-100% | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$136,620  |
| MILL TIME         | TBD         | LUMP SUM | 6/17/2026 | 10/31/2028 | 2896    | \$695,040   | 88%  | \$458,726  | 202-100% | N/A       | \$0 | \$0       | \$0       | \$0       | \$0       | \$0       | \$0 | \$0       | \$0 | \$0       | \$0        | \$0 | \$0 | \$458,726  |
| TOTALS            |             |          |           |            | 176,712 | 47,175,473  |      | 27,533,880 |          | 4,952,897 | 0   | 1,196,782 | 1,254,667 | 4,560,692 | 2,553,751 | 1,211,896 | 0   | 2,162,101 | 0   | 9,131,472 | 14,084,369 |     |     | 13,208,371 |

All revenue figures are for calendar years, and already have DNR management fees deducted.

|                      |             |
|----------------------|-------------|
|                      | 2025        |
| All Revenue:         | \$9,816,898 |
| Non-timber:          | \$342,713   |
| Com. Sites           | \$318,745   |
| ROW/RUP              | \$235       |
| LEASES               | \$19,413    |
| SPECIAL FOREST PROD. | \$4,320     |
| Timber:              | \$9,131,472 |

| CALLAM COUNTY REVENUE PROJECTIONS FOR 2026 (ALL NUMBERS ARE ESTIMATES AND ARE SUBJECT TO CHANGE) |              |           |            |            |              |             |          |                       |            |                |             |                 |             |                 |             |                 |             |                 |                |                    |                           |                     |
|--------------------------------------------------------------------------------------------------|--------------|-----------|------------|------------|--------------|-------------|----------|-----------------------|------------|----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|-------------|-----------------|----------------|--------------------|---------------------------|---------------------|
| SALES CURRENTLY UNDER CONTRACT                                                                   |              |           |            |            |              |             |          |                       |            |                |             |                 |             |                 |             |                 |             |                 |                |                    |                           |                     |
| SALE NAME                                                                                        | CONTRACT NO. | SALE TYPE | SALE DATE  | EXP. DATE  | Total Volume | TOTAL VALUE | % COUNTY | Total Value to County | TAX DIST.  | PREVIOUS YEARS | 1st Quarter |                 | 2nd Quarter |                 | 3rd Quarter |                 | 4th Quarter |                 | PROJECTED 2026 | Yearly Total Wired | SALE TOTAL WIRE TO COUNTY | 2027 under contract |
|                                                                                                  |              |           |            |            |              |             |          |                       |            |                | Projected   | Wired to County | Projected   | Wired to County | Projected   | Wired to County | Projected   | Wired to County |                |                    |                           |                     |
| POWER PLANT ADJUSTED                                                                             | C3000104354  | LUMP SUM  | 7/26/2023  | 10/31/2026 | 1217         | \$426,983   | 100%     | \$320,237             | 102-100%   | \$202,551      | \$0         | \$74,366        | \$876       |                 | \$0         |                 | \$0         |                 | \$876          | \$74,366           | \$276,917                 | \$42,444            |
| BLOW DRY SALVAGE                                                                                 | C000103864   | LUMP SUM  | 7/26/2023  | 10/31/2026 | 1048         | \$342,779   | 83%      | \$213,380             | 102-100%   | \$0            | \$0         | \$166,335       | \$25,706    |                 | \$0         |                 | \$0         |                 | \$25,706       | \$166,335          | \$166,335                 | \$21,338            |
| PICTURE MORA                                                                                     | C300103765   | LUMP SUM  | 10/25/2023 | 7/31/2026  | 5755         | \$1,717,586 | 100%     | \$1,288,189           | 502-65.4%  | \$760,817      | \$0         |                 | \$0         |                 | \$0         |                 | \$0         |                 | \$0            | \$0                | \$760,817                 | \$84,246            |
|                                                                                                  |              |           |            |            |              |             |          |                       | 506- 34.6% | \$402,512      | \$0         |                 | \$0         |                 | \$0         |                 | \$0         |                 | \$0            | \$0                | \$402,512                 | \$44,571            |
| LIZARD BREATH                                                                                    | C3000103773  | LUMP SUM  | 12/13/2023 | 10/31/2026 | 4930         | \$91,280    | 81%      | \$55,453              | 302-100%   | \$0            | \$0         |                 | \$0         |                 | \$24,954    |                 | \$24,954    |                 | \$49,908       | \$0                | \$0                       | \$5,545             |
| LYRE LYRE                                                                                        | C3000104811  | LUMP SUM  | 1/24/2024  | 10/31/2026 | 2167         | \$840,000   | 67%      | \$422,100             | 153-100%   | \$216,229      | \$0         | \$45,934        | \$40,000    |                 | \$40,000    |                 | \$37,727    |                 | \$117,727      | \$45,934           | \$262,163                 | \$42,210            |
| GUNDER THUNDER                                                                                   | C3000105580  | LUMP SUM  | 3/27/2024  | 9/30/2026  | 3444         | \$1,079,854 | 90%      | \$724,852             | 502-100%   | \$534,864      | \$0         | \$190,001       | \$0         |                 | \$0         |                 | \$0         |                 | \$0            | \$190,001          | \$724,865                 | \$0                 |
| RIDGE RUN                                                                                        | C3000103766  | LUMP SUM  | 5/29/2024  | 10/31/2026 | 5629         | \$745,747   | 100%     | \$559,310             | 302-100%   | \$305,767      | \$0         |                 | \$0         |                 | \$98,806    |                 | \$98,806    |                 | \$197,612      | \$0                | \$305,767                 | \$55,931            |
| DOC HOLLIDAY                                                                                     | C3000103767  | LUMP SUM  | 8/28/2024  | 10/31/2026 | 2308         | \$623,700   | 100%     | \$467,775             | 153-100%   | \$58,065       | \$0         |                 | \$0         |                 | \$181,466   |                 | \$181,466   |                 | \$362,932      | \$0                | \$58,065                  | \$46,777            |
| ELLENS ROCK                                                                                      | C3000104809  | LUMP SUM  | 10/30/2024 | 10/31/2027 | 4040         | \$1,073,865 | 71%      | \$575,538             | 502- 73%   | \$0            | \$0         |                 | \$0         |                 | \$189,064   |                 | \$189,064   |                 | \$378,128      | \$0                | \$0                       | \$42,013            |
|                                                                                                  |              |           |            |            |              |             |          |                       | 506- 27%   | \$0            | \$0         |                 | \$0         |                 | \$69,927    |                 | \$69,927    |                 | \$139,854      | \$0                | \$0                       | \$15,539            |
| PARCHED                                                                                          | C3000102017  | LUMP SUM  | 12/18/2024 | 10/31/2026 | 7391         | \$3,188,671 | 79%      | \$1,887,375           | 102-100%   | \$0            | \$0         |                 | \$50,000    |                 | \$800,000   |                 | \$848,638   |                 | \$1,698,638    | \$0                | \$0                       | \$188,737           |
| TREE WELL                                                                                        | C3000104820  | LUMP SUM  | 12/18/2024 | 10/31/2026 | 6150         | \$3,421,437 | 100%     | \$2,566,078           | 101- 100%  | \$66,992       | \$0         |                 | \$100,000   |                 | \$1,289,913 |                 | \$852,566   |                 | \$2,242,479    | \$0                | \$66,992                  | \$256,607           |
| DUNGENESS AND DRAGONS                                                                            | C3000105915  | LUMP SUM  | 1/29/2025  | 10/31/2026 | 1224         | \$155,129   | 72%      | \$83,770              | 202-100%   | \$44,583.00    | \$0         | \$29,457        | \$9,730     |                 | \$0         |                 | \$0         |                 | \$9,730        | \$29,457           | \$74,040                  | \$0                 |
| DRIFTWOOD DELIGHT                                                                                | C3000106463  | LUMP SUM  | 2/26/2025  | 10/31/2027 | 4699         | \$859,936   | 100%     | \$644,952             | 302-100%   | \$0.00         | \$0         |                 | \$0         |                 | \$100,000   |                 | \$100,000   |                 | \$200,000      | \$0                | \$0                       | \$444,952           |
| DOCK PEPPER                                                                                      | C3000107510  | LUMP SUM  | 2/26/2025  | CLOSED     | 1696         | \$431,318   | 100%     | \$323,489             | 153-100%   | \$292,245.00   | \$0         | \$31,243        | \$0         | \$0             | \$0         | \$0             | \$0         | \$0             | \$0            | \$31,243           | \$323,488                 | CLOSED              |
| BLUE VIEW                                                                                        | C3000103762  | LUMP SUM  | 4/23/2025  | 10/31/2027 | 4090         | \$185,169   | 59%      | \$81,993              | 502-100%   | \$38,784.00    | \$0         |                 | \$0         |                 | \$35,010    |                 | \$0         |                 | \$35,010       | \$0                | \$38,784                  | \$8,199             |
| BEAVER HILL                                                                                      | C3000104802  | LUMP SUM  | 6/11/2025  | 10/31/2027 | 4734         | \$775,000   | 90%      | \$525,799             | 503-100%   | \$98,129.00    | \$0         |                 |             |                 |             |                 | \$0         |                 | \$0            | \$0                | \$98,129                  | \$427,670           |
| PLACE STATION                                                                                    | C3000108970  | LUMP SUM  | 10/29/2025 | 10/31/2026 | 1371         | \$465,000   | 100%     | \$348,750             | 152-100%   | \$0.00         | \$0         | \$162,984       | \$185,766   |                 |             |                 | \$185,766   |                 | \$185,766      | \$162,984          | \$162,984                 | \$0                 |
| SOOEY                                                                                            | C3000107566  | LUMP SUM  | 11/19/2025 | 10/31/2027 | 3344         | \$1,138,847 | 89%      | \$761,205             | 153- 100%  | \$0.00         | \$0         |                 | \$0         |                 | \$0         |                 | \$0         |                 | \$0            | \$0                | \$0                       | \$761,205           |
| ROCKY ROAD                                                                                       | C3000107564  | LUMP SUM  | 2/25/2026  | 10/31/2027 | 3057         | \$856,700   | 15%      | \$96,379              | 153- 100%  | \$0.00         | \$0         | \$0             | \$0         | \$0             | \$96,379    | \$0             | \$0         | \$0             | \$96,379       | \$0                | \$0                       | \$9,637             |
| TOTALS                                                                                           |              |           |            |            | 65,237       | 17,562,301  |          | 11,850,244            |            | 3,021,538      |             | 700,320         | 412,078     |                 | 2,829,140   |                 | 2,403,148   |                 | 5,644,366      | 700,320            | 3,721,858                 | 2,487,984           |

| SALES PROJECTED TO BE SOLD IN CALANDAR 2026 (ALL NUMBERS ARE ESTIMATES AND ARE SUBJECT TO CHANGE) |             |              |            |            |            |             |            |           |           |     |         |         |     |           |     |           |     |           |         |           |           |           |
|---------------------------------------------------------------------------------------------------|-------------|--------------|------------|------------|------------|-------------|------------|-----------|-----------|-----|---------|---------|-----|-----------|-----|-----------|-----|-----------|---------|-----------|-----------|-----------|
| TYEE WEST                                                                                         | C3000107512 | LUMP SUM     | 4/29/2026  | 10/31/2027 | 9898       | \$1,510,000 | 36%        | \$406,568 | 503-75%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$406,568 |
| TIGER STRIPES                                                                                     | TBD         | LUMP SUM     | 3/25/2026  | 10/31/2027 | 4045       | \$686,000   | 100%       | \$514,500 | 153-100%  | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$682,594 |
| FISH HOOK                                                                                         | TBD         | LUMP SUM     | TBD        | 10/31/2027 | 5556       | \$1,250,100 | 100%       | \$937,575 | 202-86%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$806,315 |
|                                                                                                   |             |              |            |            |            |             |            |           | 203-14%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$131,261 |           |
| KICK IN THE PANTS                                                                                 | TBD         | LUMP SUM     | 4/29/2026  | 10/31/2027 | 4544       | \$528,000   | 81%        | \$320,760 | 502- 100% | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$510,689 |
| PEDERING OUT                                                                                      | TBD         | LUMP SUM     | 4/29/2026  | 10/31/2027 | 3078       | \$664,000   | 72%        | \$358,560 | 176-10%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$41,553  |
|                                                                                                   |             |              |            |            |            |             |            |           | 202-90%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$373,977 |           |
| RUBBLE                                                                                            | TBD         | LUMP SUM     | 4/29/2026  | 10/31/2027 | 3905       | \$1,030,000 | 90%        | \$695,250 | 502-50%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$319,600 |
|                                                                                                   |             |              |            |            |            |             |            |           | 503-50%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$319,600 |           |
| OH WELL                                                                                           | TBD         | LUMP SUM     | 5/27/2026  | 10/31/2027 | 1620       | \$329,000   | 72%        | \$177,660 | 153-34%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$74,358  |
|                                                                                                   |             |              |            |            |            |             |            |           | 102-66%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$144,342 |           |
| BAKERS DOZEN                                                                                      | TBD         | LUMP SUM     | TBD        | 10/31/2027 | 4349       | \$1,043,760 | 100%       | \$782,820 | 101-15%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$116,248 |
|                                                                                                   |             |              |            |            |            |             |            |           | 102-85%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$658,743 |           |
| ELK MILL                                                                                          | TBD         | LUMP SUM     | 6/17/2026  | 10/31/2028 | 9413       | \$2,024,000 | 9%         | \$136,620 | 503-100%  | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$136,620 |
| ICEFIELD                                                                                          | TBD         | LUMP SUM     | 7/15/2026  | TBD        | 3831       | \$940,600   | 70%        | \$493,815 | 502-100%  | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$301,875 |
| BIG WOODS                                                                                         | TBD         | LUMP SUM     | 7/15/2026  | TBD        | 2014       | \$503,750   | 100%       | \$377,813 | 203-100%  | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$302,250 |
| MILL TIME                                                                                         | TBD         | LUMP SUM     | 7/15/2026  | TBD        | 2222       | \$509,040   | 81%        | \$309,242 | 20-100%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$337,466 |
| OASIS VDT                                                                                         | TBD         | WEIGHT SCALE | 12/16/2026 | 10/31/2029 | 3600       | \$144,000   | 55%        | \$59,400  | 176-60%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$0       | \$35,640  |
|                                                                                                   |             |              |            |            |            |             |            |           | 102-30%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$17,820  |           |
|                                                                                                   |             |              |            |            |            |             |            |           | 151-10%   | N/A | \$0     | \$0     | \$0 | \$0       | \$0 | \$0       | \$0 | \$0       | \$0     | \$0       | \$5,940   |           |
| TOTALS                                                                                            |             |              |            | 123,312    | 28,724,551 |             | 17,420,825 |           | 3,021,538 | 0   | 700,320 | 412,078 | 0   | 2,829,140 | 0   | 2,403,148 | 0   | 5,644,366 | 700,320 | 3,721,858 | 8,211,442 |           |

ALL NUMBERS ARE ESTIMATES AND ARE SUBJECT TO CHANGE

All revenue figures are for calendar years, and already have DNR management fees deducted.

|              |                      |
|--------------|----------------------|
| All Revenue: | 2026 Q1              |
|              | \$700,320            |
|              | \$0                  |
| Non-timber:  | Com. Sites           |
|              | ROW/RUP              |
|              | LEASES               |
| Timber:      | SPECIAL FOREST PROD. |
|              |                      |
|              | \$700,320            |