FINANCE COMMITTEE MEETING AGENDA for March 11, 2021 9am

****ATTENTION****

In response to the current Governors order Clallam County has moved Phase 2 of the Healthy Washington Roadmap to Recovery Plan. To be in compliance with the Healthy Washington Roadmap to Recovery Plan the following general requirements for COVID safety for meetings held in the Board of Commissioners Board Room are as follows:

1. All attendees are encouraged to provide contact information on a sign in sheet which will be retained for 28 days for contact tracing purposes.
2. Public seating areas and Board member seating must be arranged to ensure physical distancing is maintained.
3. Meeting attendees must wear a proper face covering and maintain six feet of physical distance between other persons.
4. No food or drink should be consumed in the BOCC Board Room.
5. Meeting organizers shall clean or arrange to have cleaned high-touch surfaces before and after each meeting.
6. Hand sanitizing stations will be available in the BOCC Board Room.
7. Keep doors and windows open where possible to improve ventilation.
8. The Chair of the meeting shall ensure masking and social distancing practices are enforced and practiced by all event attendees.

This meeting can be viewed on a live stream at this link: http://www.clallam.net/features/meetings.html

If you would like to participate in the meeting via BlueJeans audio only, call 408-419-1715 and join with Meeting ID: 360 417 2100

If you would like to participate in the meeting via BlueJeans video conference, visit www.bluejeans.com and join with Meeting ID: 360 417 2100

Voting Members:

- Teresa Marchi, County Treasurer, Chair
- Shoona Riggs, County Auditor
- Mark Ozias, Chair Board of County Commissioners

Agenda Items:

- Introductions/Roll
- Teresa Marchi, Treasurer
- Mark Ozias, Commissioner Chair
- Shoona Riggs, Auditor
- Lisa Partridge, Treasurer's Senior Accountant
- Jeanette Gorr, Treasurer's Accountant
- Randy Johnson, Commissioner
- Bill Peach, Commissioner
- Mark Lane, Chief Financial Officer
- Debi Cook, Budget Director
- Karen Wahlsten, Auditor's Senior Accountant
- Hilary Steeby, Public Work's Accountant
- Sandy Williams, Auditor's Chief Deputy

1. Approval of Agenda
2. Approval of Minutes of December 9, 2020
3. Investments and continuing problems with the AS400
4. Revenues
5. Expenditures

Minutes of Finance Committee Meeting
Thursday 12/9/2020 at 9:00 am PST

Committee Members Present:
Mark Ozias, Board of County Commissioners Chair; Shoona Riggs, Auditor; Teresa Marchi, Treasurer

Other Commissioners present:
Randy Johnson, Bill Peach

Staff present:
Mark Lane, Debi Cook, Kay Stevens, Hilary Steeby, Rich Sill, and Karen Wahlsten (acting Secretary)

Meeting called to order by Teresa Marchi at 9:02 am.

#1 Introductions
Roll Call was taken by Teresa Marchi. Mark Lane, Randy Johnson and Rich Sill were present in the board room. All others attended remotely.

#2 Approval of Agenda
Agenda was approved as presented.

#3 Approval of Minutes of Finance Committee Meeting held on September 10, 2020
Minutes were approved as presented.

#4 Investments
Lisa Partridge reported via Teresa Marchi due to a faulty remote connection:

- State Pool rate is .162% (down from September rate of .257%).
- 12 month CD rate is .42% (down from September rate of .87%).
- 24 month CD rate is .52% (down from September rate of .61%).

Randy Johnson is still looking into other investment models. He has contacted Skagit County and the Port of Port Angeles. He'll work with the Treasurer's office after the first of the year to collect and analyze data.

The AS400 System used for tracking County investments has been inoperable since October. Lisa Partridge created a spread sheet to be utilized until the System can be repaired or replaced. Because it is such an old system, there are limited resources available (both hardware and technical support) to correct the problem. IT has secured someone who knows the AS400 system who will be here this week.

Our financial system (EDEN) is also nearing end of life. A new financial system will include an investment module that will replace the AS400, but will take 3 to 5 years to implement. We need an interim solution to get us from this current situation through to implementaion of a new financial system.

Rich Sill raised the question of moving our State Pool investments to other qualified pools to obtain a better rate. Randy Johnson suggested we consult our Investment Policy then track other pools for a few cycles to determine if a change is warranted.

#5 Revenues
Kay Stevens reported revenue as follows:

- Property Tax revenue is on target.
- Sales/Use Tax is up.
- Real Estate Excise Tax (REET) is way up.
- Investment Revenue is down.

Teresa Marchi reported on the Tax Title Property Sale held in September and October. 31 of the 36 properties sold for a gross revenue of $214,597 and a net revenue of $212,650. Foreclosure costs of $23,660 were also recouped through the sale.

Mark Lane reported that revenue is down from last year mainly due to the effects of COVID, with the exception being Sales Tax which continues to be robust. Sales Tax Revenue year to date is up 4.1% and up 11% for the month of November. Speculation is that with travel restrictions and sheltering at home, people are spending discretionary income on home improvement projects and other in-home purchases.

CARES reimbursement funding for COVID expenditures will be arriving in December.

#6 Expenditures
Mark Lane reported non-COVID related expenditures are up 6.7% this year mainly due to budgeted transfers to Capital Projects and HHS.

Marks's Projections:

- Revenue growth of 2% expected for the year.
- We're expecting $5.3 million in CARES reimbursement, of which $2.1 million has been received.
- Revenues are expected to fall $3.6 million below budget without CARES funds and are expected to be $1.8 million above budget with CARES funds.
- Other factors impacting overall revenue are COVID related: lower jail revenues due to lowered capacity, no fair revenue due to cancellation of the Fair, reduced camping revenue to closure of campgrounds, DCD planning revenue.
- Non-COVID related expenditures are expected to fall $5.37 million below budget mainly due to historic underspending in personnel and the current hiring freeze.
- Another factor contributing to lower expenditure is the reclass of indirect costs charged to other funds as an expense reduction rather than revenue. This reclass has no impact on financial performance.

Mark Ozias and Randy Johnson commended Mark Lane and Rich Meier for their highly detailed work with the COVID/CARES reimbursement.

Mark Lane informed the Committee that we received an Audit Finding on our 2019 financial statement audit due do faulty training on the new procedures regarding fiduciary reporting. He will draft a response to accompany our audit report.

The details of the March meeting were not discussed. Time and date will be available @ Clallam.net.

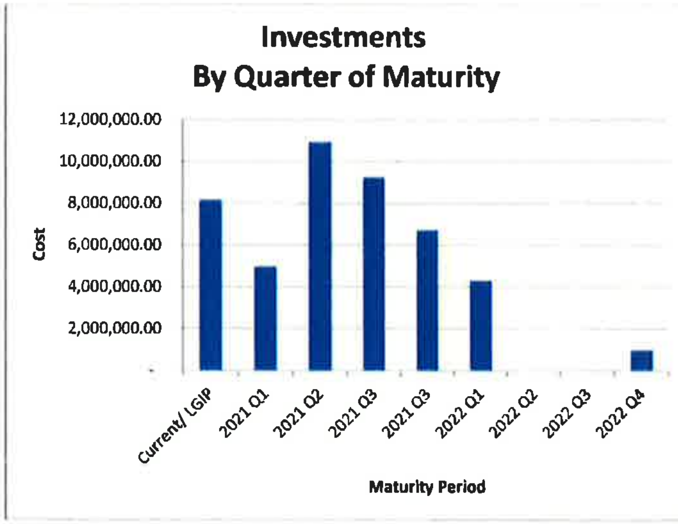
With business of the meeting concluded, the meeting adjourned at 10:00 am.

Respectfully submitted,

Karen Wahlsten
Senior Accountant
Clallam County Auditor's Office & Finance Department

INVESTMENTS BY MATURITY DATE

Maturity Period	Cost	Avg Yield	% of portfolio
Current/ LGIP	8,198,052.61	0.16%	17.98%
2021 Q1	5,000,000.00	2.97%	10.96%
2021 Q2	10,958,982.96	2.11%	24.03%
2021 Q3	9,277,078.97	2.20%	20.34%
2021 Q3	6,737,356.10	1.47%	14.77%
2022 Q1	4,322,235.95	1.70%	9.48%
2022 Q2		0.00%	0.00%
2022 Q3		0.00%	0.00%
2022 Q4	1,000,000.00	0.60%	2.19%
	45,493,706.59		99.76%
Operating Accounts	108,006.26		0.24%
	45,601,712.85		100.00%



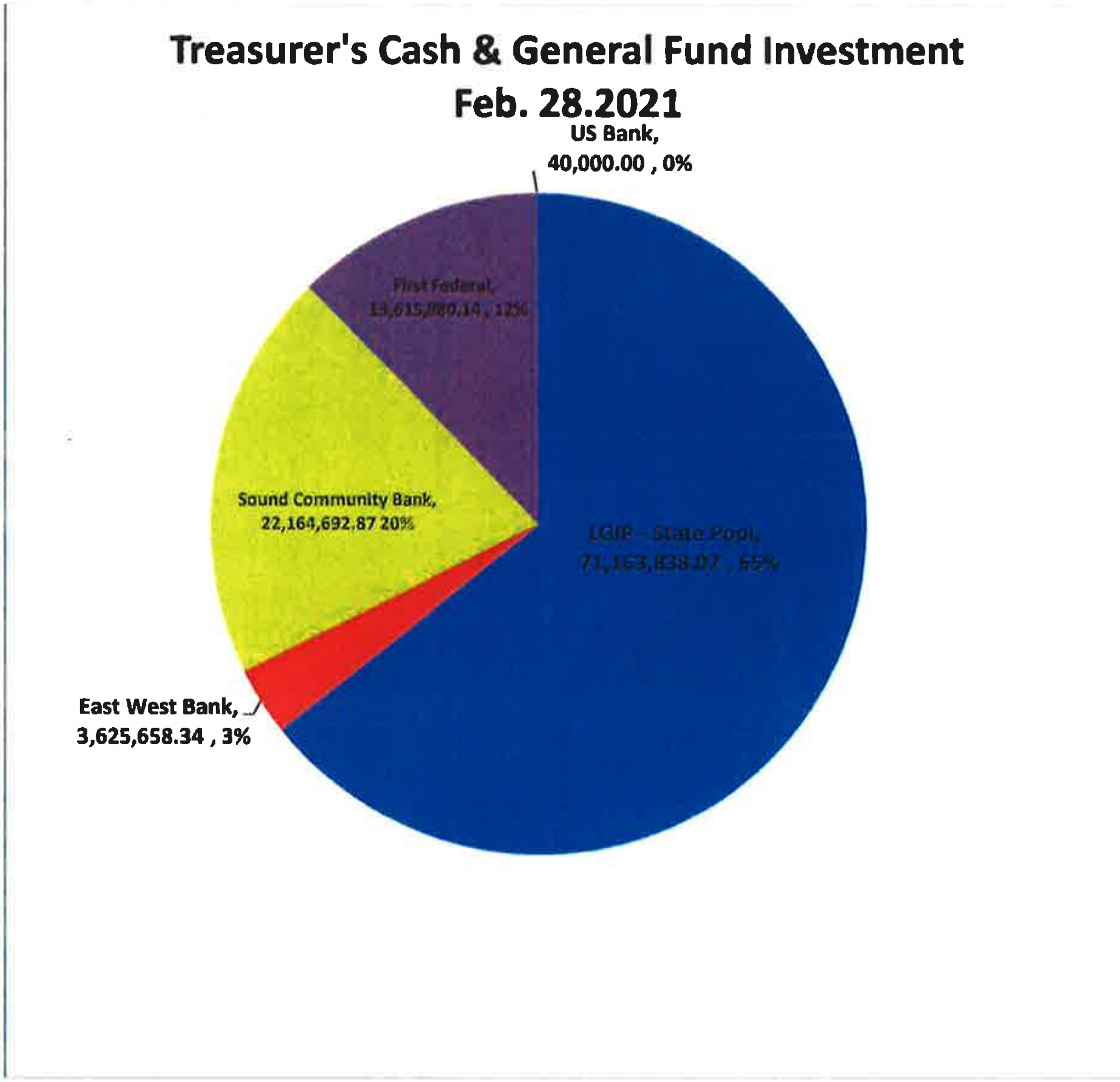
General Fund & Treasurer's Cash CDs by Maturity Date

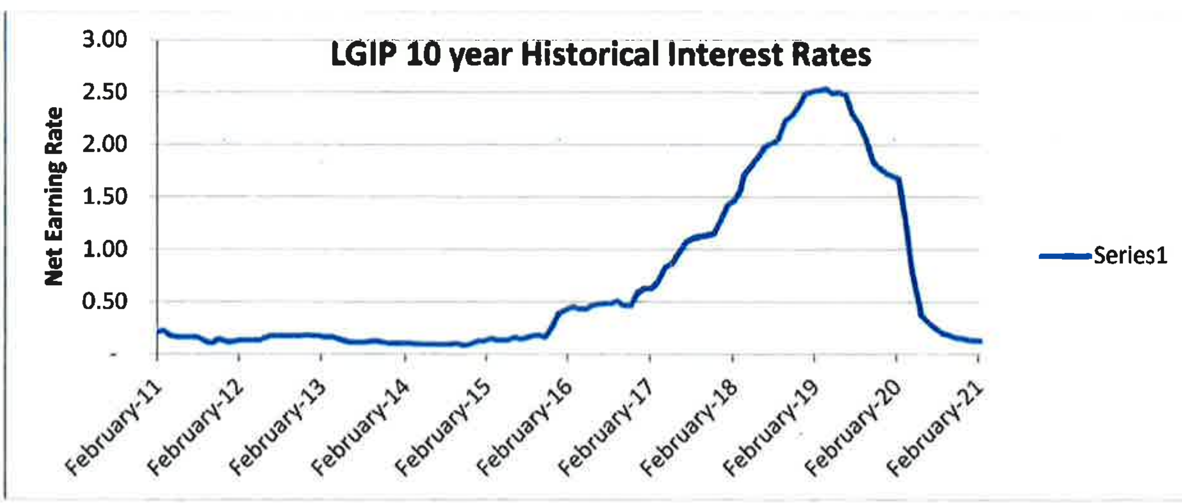
BANK	CERTIFICATE	# MOS	ACQ DATE	RATE	MATURES	PRINCIPAL BAL
160	25153080D	24	3/28/2019	2.97%	3/28/2021	5,000,000.00
160	17157769C	24	4/26/2019	2.97%	4/26/2021	1,099,796.15
350	173422875A	12	4/26/2020	1.01%	4/26/2021	1,461,086.20
350	173853841A	12	4/29/2020	1.01%	4/29/2021	2,164,572.14
160	19380011	24	5/2/2019	2.97%	5/2/2021	2,000,000.00
160	25505709	24	5/30/2019	2.97%	5/30/2021	2,110,663.38
140	470001152A	12	6/15/2020	0.87%	6/15/2021	1,122,665.09
160	25635055	24	6/21/2019	2.97%	6/21/2021	1,000,000.00
160	12594829B	24	7/1/2019	2.97%	7/1/2021	1,000,000.00
160	*GEN21339055B*	24	7/23/2019	2.97%	7/13/2021	1,182,429.31
160	29969915D	24	7/23/2019	2.97%	7/13/2021	1,186,271.45
140	470001664	24	8/2/2019	2.60%	8/2/2021	2,000,000.00
160	13406282A	12	8/22/2020	0.87%	8/22/2021	549,893.73
160	21103786	24	8/28/2019	2.48%	8/28/2021	1,104,841.06
140	470000762G	12	8/31/2020	0.87%	8/31/2021	2,253,643.42
140	470001160	12	9/19/2018	0.87%	9/21/2021	2,276,446.31
160	21321231D	24	10/10/2020	0.50%	10/10/2021	559,375.51
160	*GEN14406428B*	24	10/30/2019	1.98%	10/28/2021	476,875.14
160	28782134B	24	10/30/2019	1.98%	10/28/2021	611,523.77
160	14851680E	24	10/30/2019	1.98%	10/28/2021	2,194,918.35
160	15674845D	24	11/14/2019	1.90%	11/14/2021	618,217.02
140	470003001	12	2/2/2021	0.30%	2/2/2022	2,000,000.00
140	470001125B	24	2/14/2020	1.70%	2/14/2022	1,105,789.48
140	470001127B	24	2/14/2020	1.70%	2/14/2022	533,305.98
140	470001138	24	3/12/2020	1.69%	3/12/2022	683,140.49
140	470001816	24	10/20/2020	0.60%	10/20/2022	1,000,000.00
	TOTAL CD's		***Avg Wt CD Rate***	**1.97%**		**$37,295,653.98**

*pays monthly

Bank Reference

140	FIRST FEDERAL
160	SOUND COMMUNITY BANK
350	EAST WEST BANK/BELLEVUE


Treasurer's Cash & General Fund Investment
Feb. 28.2021
US Bank,
40,000.00 , 0%
First Federal,
Sound Community Bank,
22,164,692.87 20%
LGIP - State Pool,
71,163,838.07 , 65%
East West Bank,
3,625,658.34 , 3%


LGIP 10 year Historical Interest Rates
Net Earning Rate
3.00
2.50
2.00
1.50
1.00
0.50
-
February-11
February-12
February-13
February-14
February-15
February-16
February-17
February-18
February-19
February-20
February-21
Series1

Investments by Fund
February 2020/2021 COMPARISON

NEW FUND #	FUND NUMBER	INVESTMENT TITLE	2/28/2021			2/28/2020
00100	001-000-010	CURRENT EXPENSE	5,087,685.48	**5,087,685.48**	**General Fund**	**5,087,685.48**
10120	679-000-010	TREASURER'S CASH	40,514,027.37	**40,514,027.37**	**Treasurer's Cash**	**35,695,006.19**
10135	112-000-010	FLOOD CONTROL	26,347.87			
11008	118-000-010	SHERIFF'S DRUG FUND	46,217.57			
11901	119-000-010	RACKETEERING FUND	1,853.75			
12201	122-000-010	TREASURER'S O & M	126,599.23			
19910	136-000-010	CONSERVATION FUTURES	287,572.55			
19914	125-000-010	VETERAN'S RELIEF	119,142.42			
19941	145-000-010	OPPORTUNITY FUND	4,285,821.42			
19951	142-000-010	AFFORDABLE HOUSING SALES TAX	166,723.46			
19991	155-000-010	EMERGENCY COMMUNICATIONS TAX	2,116,370.68			
40201	402-000-010	SOLID WASTE	13,845.29			
41401	414-000-010	CLALLAM BAY SEKIU SEWER O & M	134,339.27			
41501	415-000-010	CLALLAM BAY SEKIU CAPITAL REPL	296,897.05			
62901	629-000-010	RID GUARANTY TRUST	31,171.92			
64101	649-000-010	COMMUNITY NETWORK		**7,652,902.48**	**County-Other**	**6,842,660.32**
64001	653-000-010	NORTH OLYMPIC LIBRARY	9,265,070.78	**9,265,070.78**	**NOLS**	**8,806,189.66**
65101	655-100-010	FIRE DIST #1 EXPENSE	433,987.32			
65120	655-200-010	FIRE DIST #2 EXPENSE	740,491.41			
65127	655-200-030	FIRE DIST #2 RESERVE	597,271.18			
65131	655-300-010	FIRE DIST #3 EXPENSE	5,415,699.98			
65137	655-300-030	FIRE DIST #3 RESERVE	416,124.33			
65136	655-350-010	FIRE DIST #3 EM EXPENSE	89,974.91			
65171	655-400-010	FIRE DIST #4 EXPENSE	628,973.13			
65151	655-500-010	FIRE DIST #5 EXPENSE	273,289.75			
65157	655-500-030	FIRE DIST #5 RESERVE	13,224.15			
65161	655-600-010	FIRE DIST #6 EXPENSE	246,053.80	**8,855,089.96**	**Fire Districts**	**7,542,376.76**
69519	656-000-010	HOSPITAL #1 PROJECT				
69510		HOSPITAL #1 CARES ACT-COVID 19	686,218.00			
69512	666-100-015	HOSPITAL #1 FUNDED DEP				
69513	666-100-020	HOSPITAL DONATION FUND	237,313.00			
69516	666-100-050	HOSPITAL #1 BOND REFUNDING	181,102.40			
69517	666-100-310	HOSPITAL #1 BOND	247,553.33	**1,352,186.73**	**Hospital #1**	**975,763.42**
66801	668-000-010	QUILLAYUTE PARK & REC. GENERAL	2,971.38			
66804	668-000-110	QUILLAYUTE PARK & REC.BUILDING	12,682.19			
66808	668-000-310	QUILLAYUTE PARK & REC BOND	1,008,073.97			
66851	675-000-010	PARK & REC DIST 1 GENERAL	41,526.88			
66854	675-100-110	PARK & REC DIST 1 CONST/EQUIP	7,809.89	**1,073,064.31**	**Parks & Rec Dist**	**1,051,287.95**
69706	669-000-026	HEART - O - THE HILLS WATER	19,657.41			
67701	680-000-010	BLACK DIAMOND WATER DISTRICT	3.55			
67702	680-000-110	BLACK DIAMOND WATER CAPITAL REPLACE	290,415.62			
67731	683-000-010	SUNLAND MAINTENANCE OPERATION	1,658,217.30	**1,968,293.88**	**Water Districts**	**1,814,668.86**
67101	673-100-010	AGNEW IRRIGATION MAINTENANCE	118,129.08			
67121	673-200-010	CLINE IRRIGATION MAINTENANCE	72,497.00			
67123	673-200-030	CLINE IRRIGATION RESERVE	75,113.78			
67131	673-300-010	DUNGENESS IRRIGATION MAINT	108,856.08			
67141	673-400-010	HIGHLAND IRRIGATION MAINT	73,235.81			
67143	673-400-030	HIGHLAND IRRIGATION RESERVE	148,142.39			
67142	673-450-210	HIGHLAND IRRIGATION LOAN ACT		**595,974.14**	**Irrigation Dist**	**563,504.96**
68101	654-121-010	S.D. 121 GENERAL	4,794,504.56			
68102	654-121-011	S.D. 121 ASB	456,897.85			
68103	654-121-110	SD.121 CAP PROJ FUND **(121 BLDG)**	676,739.99			
68104	654-121-310	S.D. 121 BOND	42,816.18			
68105	654-121-510	S.D. 121 VEHICLE TRANSPORT	194,324.21			
68121	654-313-010	S.D. 313 GENERAL	1,777,210.06			
68122	654-313-011	S.D. 313 ASB	53,341.59			
68123	654-313-110	S.D. 313 BUILDING	1,018,328.62			
68125	654-313-510	S.D. 313 VEHICLE TRANSPORT	157,087.99			
68131	654-323-010	S.D. 323 GENERAL	1,800,782.42			
68132	654-323-011	S.D. 323 ASB	328,706.18			
68133	654-323-110	S.D. 323 BUILDING	611,670.00			
68134	654-323-310	S.D. 323 BOND	69,745.12			
68135	654-323-510	S.D. 323 VEHICLE TRANSPORT	629,029.01			
68141	654-401-010	S.D. 401 GENERAL	7,675,446.57			
68142	654-401-011	S.D. 401 ASB	152,441.21			
68143	654-401-110	S.D. 401 BUILDING	33,809.73			
68144	654-401-310	S.D. 401 BOND	1,906,698.28			
68145	654-401-510	S.D. 401 VEHICLE TRANSPORT	163,194.29			
68151	654-402-010	S.D. 402 GENERAL	9,020,036.62			
68152	654-402-011	S.D. 402 ASB	90,283.05			
68153	654-402-110	S.D. 402 BUILDING	301,212.81			
68154	654-402-310	S.D. 402 BOND	1,966,256.56			
68155	654-402-510	S.D. 402 VEHICLE TRANSPORT	290,253.45	**34,210,816.35**	**School Districts**	**30,777,829.10**
69700	669-000-000	JAMESTOWN S'KLALLAM FRANCHISE	34,808.00			
63305	669-000-019	DRUG TASK FORCE SUSP-GENERAL	249.94	**35,057.94**	**Other Agencies**	**34,469.98**
		TOTAL INVESTMENTS	110,610,169.42	**110,610,169.42**	**Total**	**99,191,442.68**

Property Tax Revenue

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	24,055	56,627	874,546	3,323,131	1,172,919	72,406	55,567	55,152	303,077	3,038,959	635,067	65,584	**9,677,090**	2.08%
2014	29,244	220,202	777,468	3,872,875	649,652	94,281	56,015	65,209	196,074	3,224,705	589,821	86,178	**9,861,724**	1.91%
2015	36,793	248,343	884,174	3,801,593	713,999	87,255	52,249	87,020	180,371	3,126,349	671,995	46,349	**9,936,489**	0.76%
2016	32,227	124,067	1,049,161	3,626,491	920,209	72,248	55,432	100,481	221,742	3,097,394	729,185	57,341	**10,085,979**	1.50%
2017	32,500	463,507	839,939	3,520,093	1,042,997	81,731	63,355	75,729	214,262	3,304,024	581,122	54,885	**10,274,143**	1.87%
2018	25,160	238,708	900,642	3,855,498	915,832	66,105	61,733	87,001	194,991	3,511,429	550,314	48,256	**10,455,671**	1.77%
2019	39,783	326,888	965,816	4,269,429	619,548	57,849	66,342	94,945	224,232	3,490,634	550,349	55,016	**10,760,834**	2.92%
2020	23,494	445,761	853,526	4,102,736	771,420	121,852	116,861	105,595	239,955	3,552,457	552,038	106,410	**10,992,105**	2.15%
2021	37,598	600,921											**638,519**	
Δ% from prior yr	60.03%	36.07%												

Sales Tax Revenue

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	307,249	397,806	287,810	303,006	335,031	325,944	355,440	433,966	416,014	411,045	425,841	383,670	**4,382,822**	8.79%
2014	347,330	443,411	311,292	299,204	365,345	345,273	370,063	445,487	452,726	427,085	465,467	383,972	**4,656,655**	6.25%
2015	352,589	452,657	311,628	319,879	390,190	398,102	420,853	503,487	375,925	364,011	398,927	341,911	**4,630,158**	-0.57%
2016	303,347	399,420	253,856	273,800	354,571	394,908	422,073	515,407	508,241	512,792	563,855	434,081	**4,936,351**	6.61%
2017	418,938	524,093	369,735	371,006	495,613	427,942	483,847	565,224	527,628	551,623	619,852	475,650	**5,831,152**	18.13%
2018	455,806	557,989	433,600	379,975	529,112	468,504	513,132	607,283	583,626	617,068	602,037	552,169	**6,300,300**	8.05%
2019	494,070	587,125	448,781	404,882	546,171	518,677	557,818	722,675	642,413	621,819	641,505	577,105	**6,763,042**	7.34%
2020	516,637	634,484	479,461	444,860	458,217	467,960	681,518	685,765	667,543	693,012	712,566	655,168	**7,097,191**	4.94%
2021	600,297	729,504											**1,329,801**	
Δ% from prior yr	16.19%	15.52%												

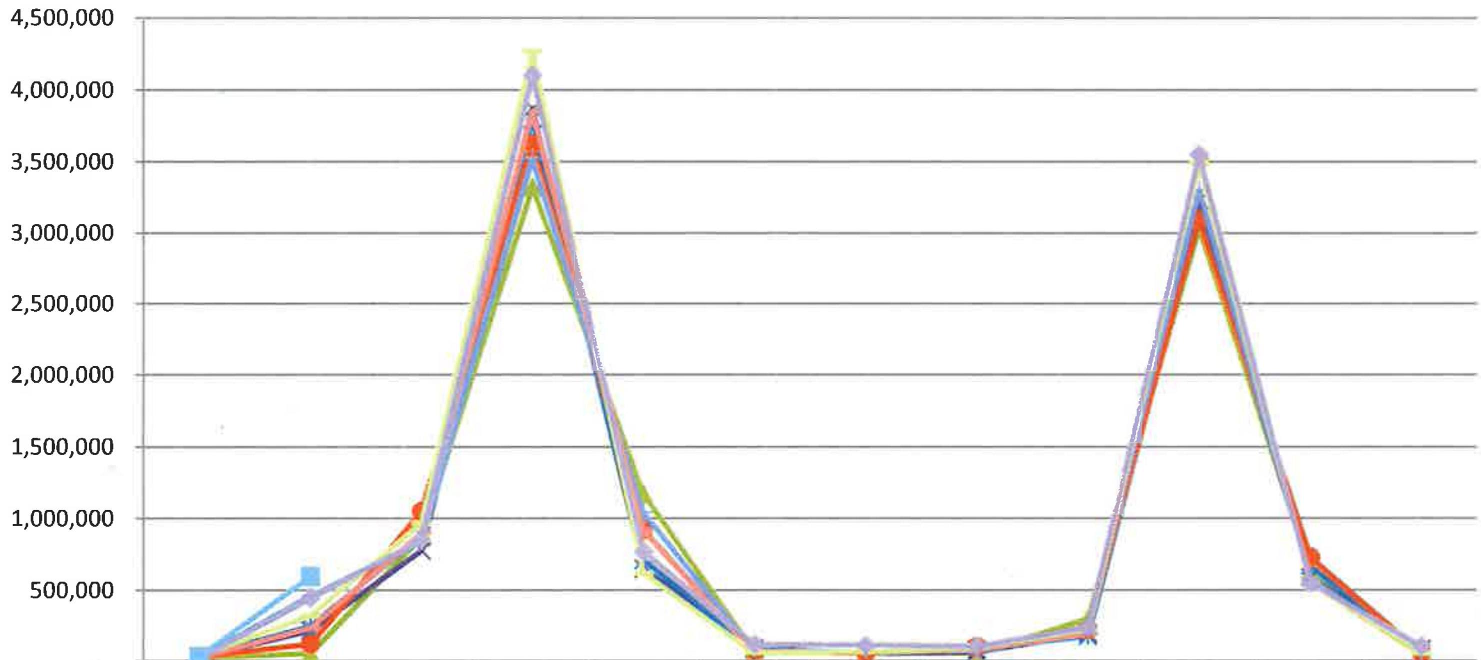
Real Estate Excise Tax Revenue (County Portion Only)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	91,740	35,837	70,874	39,127	76,575	64,956	113,321	73,723	47,824	187,367	75,490	70,159	**946,991**	-37.08%
2014	246,799	43,971	53,385	91,984	91,428	71,927	124,235	96,936	99,915	217,636	41,378	97,351	**1,276,944**	34.84%
2015	75,599	92,182	87,601	109,262	93,101	129,447	129,947	148,103	125,288	187,692	114,863	89,524	**1,382,610**	8.27%
2016	59,371	94,369	111,344	115,601	194,136	178,191	133,725	204,481	119,992	183,993	121,812	147,098	**1,664,114**	20.36%
2017	106,236	95,807	124,087	126,290	185,533	185,378	175,795	211,260	166,789	170,926	165,329	173,542	**1,886,971**	13.39%
2018	89,703	121,317	101,690	198,482	203,965	265,883	173,631	187,708	150,552	126,094	212,717	172,037	**2,003,776**	6.19%
2019	103,698	79,582	131,363	46,846	236,509	210,862	210,512	191,282	157,775	171,886	158,067	169,064	**1,867,445**	-6.80%
2020	97,441	91,159	175,237	147,845	116,738	241,225	237,260	229,433	279,051	294,263	280,419	209,510	**2,399,580**	28.50%
2021	161,382	139,032											**300,414**	
Δ% from prior yr	65.62%	59.29%												

Investment Interest Revenue

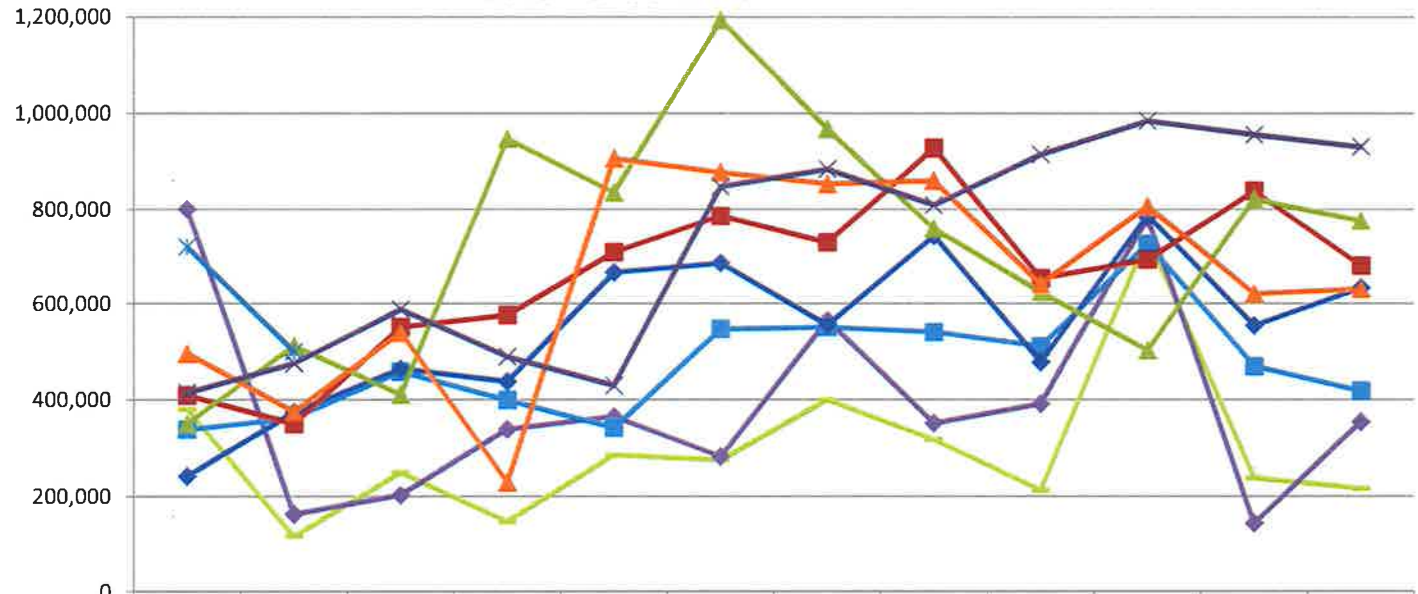
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	(38)	10,191	9,552	13,566	9,593	9,894	15,428	18,006	8,186	29,004	13,072	182,355	**318,809**	-12.96%
2014	1,198	9,687	14,598	12,090	8,383	12,218	6,185	15,729	17,157	15,478	6,399	165,083	**284,205**	-10.85%
2015	17,276	24,235	24,159	24,781	28,368	30,490	28,302	28,065	28,349	29,096	29,563	41,531	**334,217**	17.60%
2016	23,583	32,915	32,648	34,653	36,697	39,067	36,928	36,601	35,776	37,104	35,993	20,011	**401,975**	20.27%
2017	27,338	40,175	38,248	40,127	51,077	55,537	56,151	55,593	56,186	65,848	57,801	33,270	**577,351**	43.63%
2018	42,390	56,844	54,971	58,209	69,892	102,794	70,491	71,475	73,407	80,175	85,108	117,171	**882,928**	52.93%
2019	65,105	80,234	75,569	81,981	102,943	72,070	140,468	97,975	103,852	88,230	95,317	50,134	**1,053,877**	19.36%
2020	72,858	96,790	94,517	90,328	87,424	85,965	80,427	79,649	74,990	71,056	67,512	90,494	**992,010**	-5.87%
2021	55,087	64,650											**119,737**	
Δ% from prior yr	-24.39%	-29.42%												

CLALLAM COUNTY
PROPERTY TAX COLLECTIONS
2013 TO CURRENT



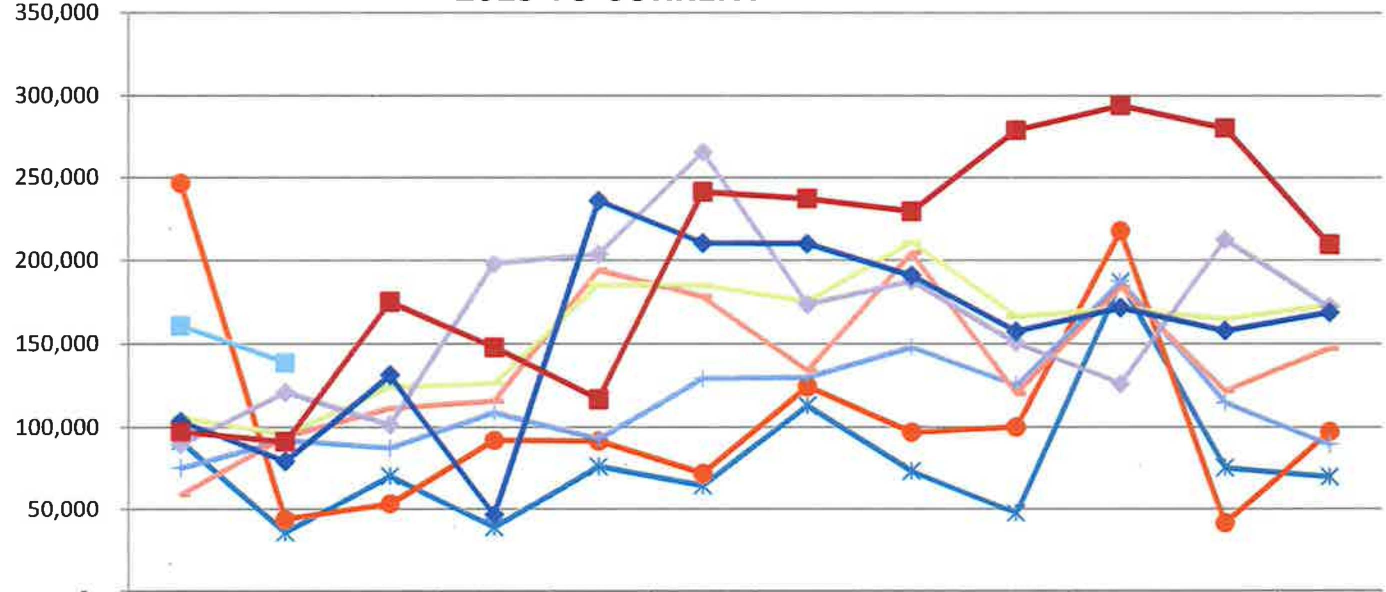
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2013 - total 9,677,090	24,055	56,627	874,546	3,323,131	1,172,919	72,406	55,567	55,152	303,077	3,038,959	635,067	65,584
2014 - total 9,861,724	29,244	220,202	777,468	3,872,875	649,652	94,281	56,015	65,209	196,074	3,224,705	589,821	86,178
2015 - total 9,936,489	36,793	248,343	884,174	3,801,593	713,999	87,255	52,249	87,020	180,371	3,126,349	671,995	46,349
2016 - total 10,085,979	32,227	124,067	1,049,161	3,626,491	920,209	72,248	55,432	100,481	221,742	3,097,394	729,185	57,341
2017 - total 10,274,143	32,500	463,507	839,939	3,520,093	1,042,997	81,731	63,355	75,729	214,262	3,304,024	581,122	54,885
2018 - total 10,455,671	25,160	238,708	900,642	3,855,498	915,832	66,105	61,733	87,001	194,991	3,511,429	550,314	48,256
2019 - total 10,760,834	39,783	326,888	965,816	4,269,429	619,548	57,849	66,342	94,945	224,232	3,490,634	550,349	55,016
2020 - total 10,992,105	23,494	445,761	853,526	4,102,736	771,420	121,852	116,861	105,595	239,955	3,552,457	552,038	106,410
2021 - total 638,519	37,598	600,921										

STATE OF WA PORTION
REAL ESTATE EXCISE TAX
2013 TO CURRENT



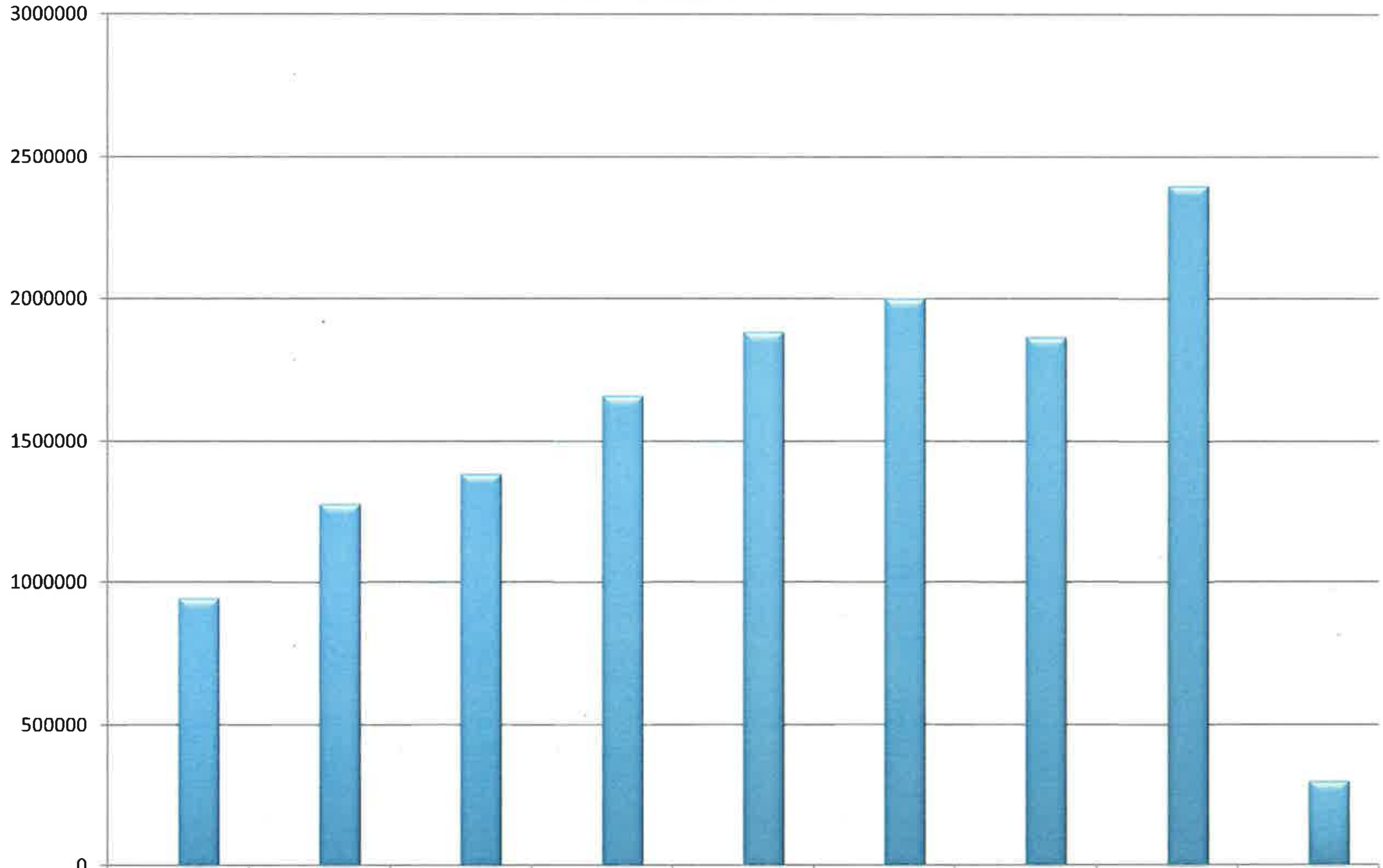
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2013 - total 3,588,929	381,100	117,830	250,145	148,576	285,845	275,287	401,071	318,015	213,851	741,356	238,839	217,015
2014 - total 4,747,200	801,301	163,553	203,479	339,031	365,755	282,439	566,035	352,146	392,159	782,204	144,345	354,755
2015 - total 5,678,943	339,282	363,604	459,414	401,211	343,072	548,692	552,300	541,888	511,962	727,955	470,408	419,156
2016 - total 6,632,205	242,400	375,067	464,742	438,429	667,361	687,095	555,942	744,514	478,778	788,747	555,084	634,045
2017 - total 7,902,993	408,939	350,395	551,017	575,863	708,357	785,764	729,142	928,137	653,449	692,778	838,949	680,204
2018 - total 8,710,447	351,382	512,245	411,478	948,472	836,678	1,194,918	968,857	759,996	625,025	502,518	822,477	776,401
2019 - total 7,838,175	495,388	375,795	539,441	228,770	906,302	877,197	853,532	860,107	641,358	807,241	621,618	631,428
2020 - total 8,729,966	415,177	475,254	588,910	489,317	429,594	848,744	884,628	810,011	915,256	985,473	956,302	931,300
2021 - total 1,221,913	720,838	501,075										

CLALLAM COUNTY PORTION
REAL ESTATE EXCISE TAX
2013 TO CURRENT



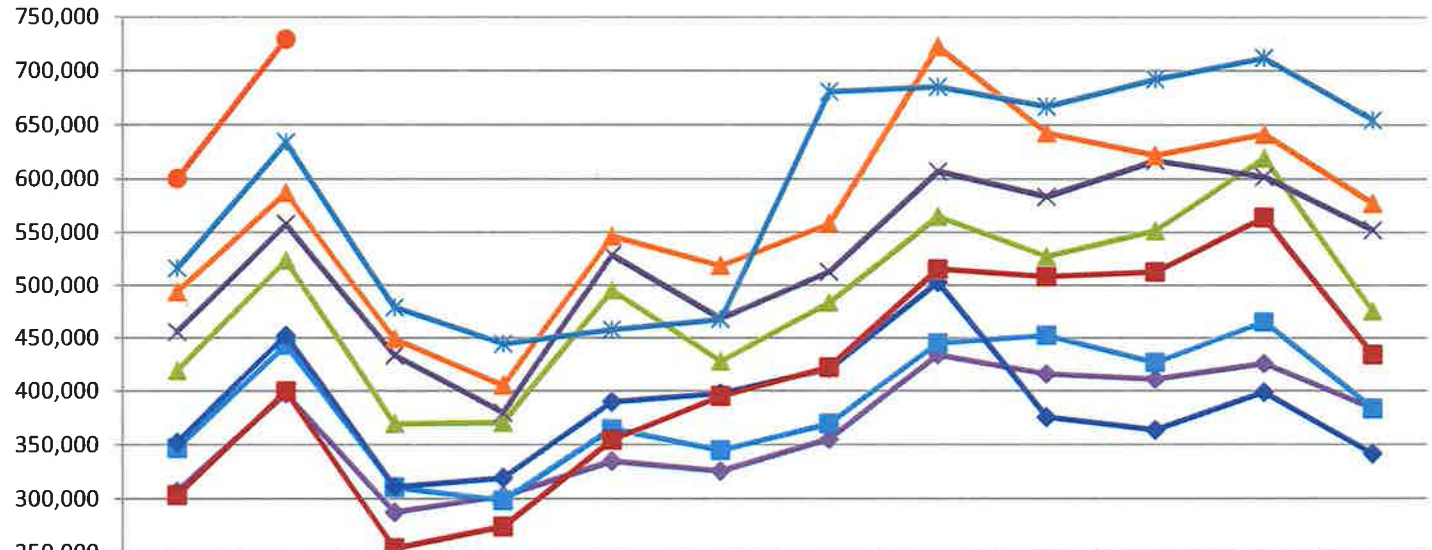
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2013 - total 946,991	91,740	35,837	70,874	39,127	76,575	64,956	113,321	73,723	47,824	187,367	75,490	70,159
2014 - total 1,276,944	246,799	43,971	53,385	91,984	91,428	71,927	124,235	96,936	99,915	217,636	41,378	97,351
2015 - total 1,382,610	75,599	92,182	87,601	109,262	93,101	129,447	129,947	148,103	125,288	187,692	114,863	89,524
2016 - total 1,664,114	59,371	94,369	111,344	115,601	194,136	178,191	133,725	204,481	119,992	183,993	121,812	147,098
2017 - total 1,886,971	106,236	95,807	124,087	126,290	185,533	185,378	175,795	211,260	166,789	170,926	165,329	173,542
2018 - total 2,003,776	89,703	121,317	101,690	198,482	203,965	265,883	173,631	187,708	150,552	126,094	212,717	172,037
2019 - total 1,867,445	103,698	79,582	131,363	46,846	236,509	210,862	210,512	191,282	157,775	171,886	158,067	169,064
2020 - total 2,399,580	97,441	91,159	175,237	147,845	116,738	241,225	237,260	229,433	279,051	294,263	280,419	209,510
2021 - total 300,414	161,382	139,032										

CLALLAM COUNTY EXCISE TAXES
2013 TO CURRENT



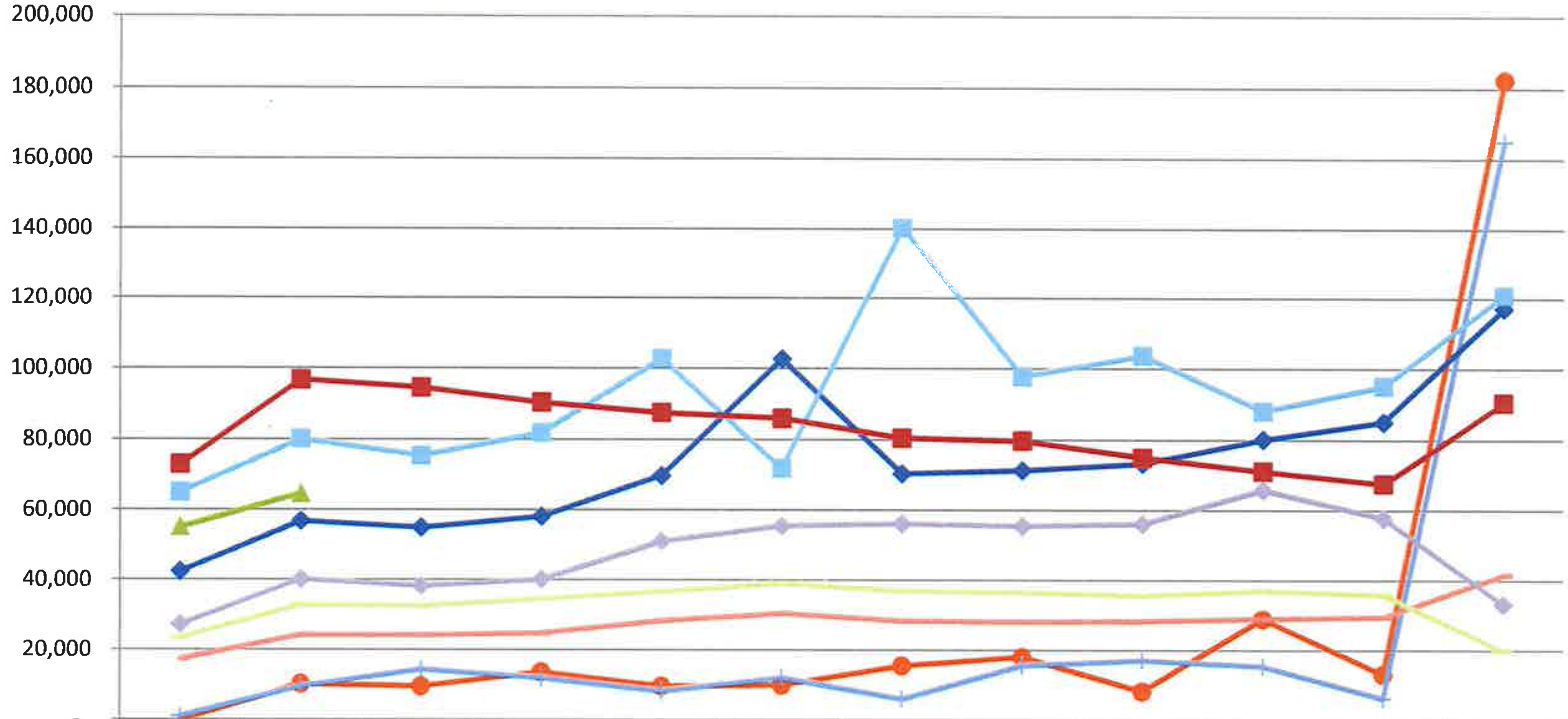
	1	2	3	4	5	6	7	8	9
Year	2013	2014	2015	2016	2017	2018	2019	2020	2021
Amount	946,991	1,276,944	1,382,610	1,664,114	1,886,971	2,003,776	1,867,445	2,399,580	300,414

CLALLAM COUNTY
SALES TAX
2013 TO CURRENT



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2013 - total 4,382,822	307,249	397,806	287,810	303,006	335,031	325,944	355,440	433,966	416,014	411,045	425,841	383,670
2014 - total 4,656,655	347,330	443,411	311,292	299,204	365,345	345,273	370,063	445,487	452,726	427,085	465,467	383,972
2015 - total 4,630,158	352,589	452,657	311,628	319,879	390,190	398,102	420,853	503,487	375,925	364,011	398,927	341,911
2016 - total 4,936,351	303,347	399,420	253,856	273,800	354,571	394,908	422,073	515,407	508,241	512,792	563,855	434,081
2017 - total 5,831,152	418,938	524,093	369,735	371,006	495,613	427,942	483,847	565,224	527,628	551,623	619,852	475,650
2018 - total 6,300,300	455,806	557,989	433,600	379,975	529,112	468,504	513,132	607,283	583,626	617,068	602,037	552,169
2019 - total 6,763,042	494,070	587,125	448,781	404,882	546,171	518,677	557,818	722,675	642,413	621,819	641,505	577,105
2020 - total 7,097,191	516,637	634,484	479,461	444,860	458,217	467,960	681,518	685,765	667,543	693,012	712,566	655,168
2021 - total 1,329,801	600,297	729,504										

CLALLAM COUNTY
INTEREST INCOME
2013 TO CURRENT



	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2013 - total 318,809	(38)	10,191	9,552	13,566	9,593	9,894	15,428	18,006	8,186	29,004	13,072	182,355
2014 - total 284,205	1,198	9,687	14,598	12,090	8,383	12,218	6,185	15,729	17,157	15,478	6,399	165,083
2015 - total 334,217	17,276	24,235	24,159	24,781	28,368	30,490	28,302	28,065	28,349	29,096	29,563	41,531
2016 - total 401,975	23,583	32,915	32,648	34,653	36,697	39,067	36,928	36,601	35,776	37,104	35,993	20,011
2017 - total 577,351	27,338	40,175	38,248	40,127	51,077	55,537	56,151	55,593	56,186	65,848	57,801	33,270
2018 - total 882,928	42,390	56,844	54,971	58,209	69,892	102,794	70,491	71,475	73,407	80,175	85,108	117,171
2019 - total 1,124,831	65,105	80,234	75,569	81,981	102,943	72,070	140,468	97,975	103,852	88,230	95,317	121,087
2020 - total 992,010	72,858	96,790	94,517	90,328	87,424	85,965	80,427	79,649	74,990	71,056	67,512	90,494
2021 - total 119,737	55,087	64,650										

Clallam County General Fund Results
February 2021

February 2021 YTD Revenue totaled $5,943k as compared to $5,433k in 2020, representing an increase of $510k. February 2021 YTD Revenues came in at 14.5% of our annual revenue budget, as compared to 12.7% in 2020. If one excludes CARES/FEMA reimbursements, revenue was at 13.3% of budget, and declined $41k from prior year. All categories with the exception of Charges for Goods & Services, Fines & Penalties, Timber Revenues and Transfers In were up year-over-year in February, and all were at or above their pacings to the annual budget compared to last year, with the exception of Goods & Services (15.1% vs 15.5%), Fines & Penalties (14.6% vs 15.1%), Timber Revenues (down 18% to budget) mainly due to timing of DNR payments, and Transfers In from the Lower Dungeness project (down 8.4% to budget due to timing of grant reimbursements). Taxes YTD continue to pace well ahead compared to last year, driven mainly by much stronger sales taxes which were up 15.5% compared to last year (as compared to an approx -3% decrease assumed in the 2021 budget for the 1st quarter). Charges for Goods & Services paced slightly behind last year relative to budget mainly due to timing differences relating to certain interagency payments received which should self-correct as the year continues, and significantly higher election services revenue rec'd in 2020 due to spill over of 2019 election reimbursements. Misc Revenues in February continued to pace significantly ahead relative to budget vs last year (22% vs 16.3%) due mainly to a significant increase in camping fee reservations YTD relative last year, as offset by declining interest income. Licensing & Permits were up 22% for February YTD vs prior year, mainly as a result of stronger than expected building permit revenue. Thru YTD February, the General Fund had received FEMA reimbursement funds of certain of its 2020 COVID costs of $112k, the payment of which was expected to be received in 2020 and therefore was not budgeted in 2021. In addition, $439k of the budgeted $529k AOC CARES grant reimbursement of costs incurred relating to the JAVS courtroom technology project have been received.

Expenditures for YTD February 2021 totaled $7,376k (including $45k of COVID related costs) as compared to $7,771k in 2020 for a decrease of $395k. Expenditures (excluding COVID) for February 2021 YTD came in at 16.7% of our annual budget, right in line with last year's of 16.9%. The year-over-year decrease in expenditures was mainly in our Services category due to a change from prior year in how indirect charges by the General Fund are accounted for ($309k of the decrease), timing differences relating to our replenishment of our postage costs, lower travel costs, and savings in other areas. All expenditure categories were pacing at or below their pacings to budget in comparison with prior year, with the exception of Transfer Out which was up marginally due to the timing of the Bullman Beach transfer and Capital Outlays.

For February 2021 YTD, the General Fund generated an operating deficit between revenue and expenditures (excluding COVID/CAREs) of ($1,939k), a $399k improvement from last year's operating deficit. After including COVID related net revenue to expenditure surplus YTD of $506k, the General Fund generated an operating deficit of ($1,433k) for February 2021 YTD. The General Fund finished February 2021 with an ending fund balance reserve of $13,068k, a $164k higher fund balance than prior year.

Turning to our forecast, General Fund total revenues are projected to total $41,484k, an increase of $361k over the 2021 budget. The main contributors include higher projected Tax revenue of $301k due mainly to the much stronger than budgeted sales tax revenues incurred YTD and $179k in higher CARE/FEMA reimbursement revenue projected to be received relating primarily to the unbudgeted carryover of FEMA reimbursements for COVID expenditures incurred by the General Fund in 2020 and recent notification that due to Presidential order FEMA will be covering the other 25% of previously uncovered eligible costs. Charges for Goods & Services and Fines & Penalties are projected to miss budget by -3% and -6% respectively based on concerns that our DOC inmate revenues and other services impacted by COVID may not be fully realizable and based on downward trends seen in our fines & penalites thus far. Given how early into 2021 we still are, all other revenue categories are projected to be relatively inline with budget expectations. 2021 Expenditures are projected to total $42,164k, underspending to budget by $1,801k. Payroll and Benefits costs are expected to come in approx $1,644k below budget, mainly to historic underspend to our personnel budgets due to unbudgeted darktime, as well as some savings capture from the extension of a partial hiring freeze carrying over into the first quarter of 2021. Transfers Out--COVID for 2021 are now projected to be $450k lower than budget due to the extension of the WA Department of Health CARES grant to 2021 which will be available to fund the operation of the HHS isolation shelter that originally was budgeted to be funded by a $450k transfer from the General Fund. Services are also projected to underspend to budget by approximately $83k, mainly due to expected lower costs related to the multiple homicide cases where many of these cases were pled-out late in 2020. For 2021, the General Fund is now projected to generate an operating deficit of ($960), which is $2,567 lower than budgeted, leaving an estimated ending fund balance of $13,541k or 32% of total non-COVID expenditures. It is important to note that our projections have not yet been adjusted for any additional Federal or State COVID aid to be received pending release of further details and completion of further analysis of funding needs. In addition, the potential impact of the Superior Court Blake Decision has not been factored into these projections pending further analysis and clarification from the State as to what share of the financial impact of this decision will be borne by the County.

February 2021 YTD--vs Annual Budget (rounded to thousands)

	2021 YTD Actual	2021 Budget	Budget Remaining	2021 % of Annual Budget Achieved YTD	2020 % of Annual Budget Achieved YTD
REVENUES:					
Taxes	2,445	20,884	18,439	11.7%	10.0%
Licenses & Permits	257	1,050	794	24.4%	18.4%
Intergovernmental Revenues	864	5,329	4,465	16.2%	14.7%
Charges for Goods & Services	1,186	7,845	6,659	15.1%	15.5%
Fines & Penalties	133	908	775	14.6%	15.1%
Misc Revenue (Interest Inc, Camping Fees, etc)	449	2,040	1,591	22.0%	16.3%
Nonrevenues (Sale/Use Tax, Lodging Tax--Parks & Facil)	26	72	46	36.4%	25.9%
Other Financing Sources (Timber Sales, other)	32	625	593	5.2%	23.2%
Transfers In	0	1,840	1,840	0.0%	8.4%
Total Revenue--Excluding CARES/FEMA	**5,392**	**40,594**	**35,202**	**13.3%**	**12.7%**
Total Revenue--CARES/FEMA	**551**	**529**	**-22**	**104.2%**	--
Total Revenue	**5,943**	**41,123**	**35,179**	**14.5%**	**12.7%**

Clallam County General Fund Results
February 2021

	2021 YTD Actual	2021 Budget	Budget Remaining	2021 % of Annual Budget Achieved YTD	2020 % of Annual Budget Achieved YTD
EXPENDITURES:					
Payroll	3,433	22,537	19,104	15.2%	15.7%
Payroll--COVID	3	0	-3	--	--
Benefits	1,448	9,544	8,096	15.2%	15.5%
Benefits--COVID	1	0	-1	--	--
Supplies	111	1,242	1,131	8.9%	9.2%
Supplies--COVID	5	0	-5	--	--
Services	975	6,523	5,548	15.0%	17.1%
Services--COVID	36	0	-36	--	--
Capital	17	95	78	17.5%	17.0%
Capital--COVID	0	90	90	0.0%	--
Transfer Out --COVID	0	595	595	0.0%	--
Transfers Out	110	2,783	2,673	4.0%	1.4%
Payment to Risk Pool	1,237	1,241	4	99.7%	100.0%
Total Expenditures--excluding COVID	**7,331**	**43,965**	**36,634**	**16.7%**	**16.9%**
Total Expenditures--COVID	**45**	**685**	**640**	**6.6%**	--
Total Expenditures	**7,376**	**44,650**	**37,274**	**16.5%**	**16.9%**
Net Operating Surplus (Deficit)--Excluding COVID	**-1,939**	**-3,371**			
Net Operating Surplus (Deficit)--COVID	**506**	**-156**			
Net Operating Surplus (Deficit)	**-1,433**	**-3,527**			
Fund Balance	**13,068**	**10,974**	**2,094**		

<u>February 2021 YTD--vs Prior Year YTD (rounded to thousands)</u>

	2021 YTD Actual	2020 YTD Actual	Variance--$
REVENUES:			
Taxes	2,445	2,070	375
Licenses & Permits	257	211	45
Intergovernmental Revenues	864	775	89
Charges for Goods & Services	1,186	1,503	-317
Fines & Penalties	133	146	-13
Misc Revenue (Interest Inc, Camping Fees, etc)	449	420	30
Nonrevenues (Sale/Use Tax, Lodging Tax--Parks & Facil)	26	18	8
Other Financing Sources (Timber Sales, other)	32	139	-107
Transfers In	0	150	-150
Total Revenue--Excluding CARES/FEMA	**5,392**	**5,433**	**-41**
Total Revenue--CARES/FEMA	**551**	**0**	**551**
Total Revenue	**5,943**	**5,433**	**510**
EXPENDITURES:			
Payroll	3,433	3,430	3
Payroll--COVID	3	0	3
Benefits	1,448	1,410	38
Benefits--COVID	1	0	1
Supplies	111	126	-15
Supplies--COVID	5	0	5
Services	975	1,478	-503
Services--COVID	36	0	36
Capital	17	48	-31
Capital--COVID	0	0	0

Clallam County General Fund Results
February 2021

Transfer Out --COVID	0	0	0
Transfers Out	110	50	60
Payment to Risk Pool	1,237	1,229	8
Total Expenditures--excluding COVID	**7,331**	**7,771**	-440
Total Expenditures--COVID	**45**	**0**	45
Total Expenditures	**7,376**	**7,771**	-395
Net Operating Surplus (Deficit)--Excluding COVID	**-1,939**	**-2,338**	399
Net Operating Surplus (Deficit)--COVID	**506**	**0**	506
Net Operating Surplus (Deficit)	**-1,433**	**-2,338**	906
Fund Balance	**13,068**	**12,904**	164

Major Revenue Differences between YTD 2021 and 2020 (rounded to thousands)

Juvenile Justice sales tax	29
Property tax	169
Sales taxes (other than Juvenile Justice)	197
Intergovernmental--PILT, Criminal Justice, Other Excise Taxes	19
Intergovernmental--Grants	70
Intergovernmental--CARES/FEMA	551
Investment & Delinquent tax interest	-48
Increase in Parks' Camping Revenues	66
Timber revenue	-107
Goods & Services--Interagency Services--Court Consolidation pymt timing, Roads & Other Policing Agreements timing/reduction, State Dpt Corrections (lower inmate capacity during COVID)	-87
Goods & Services--Indirects (due to reclassification of indirects from revenue to negative services expenditure to reflect proper accounting)	-162
Goods & Services--Building Plan Check Revenues	50
Fines and Penalties	-13
Election Services Revenue--2020 Presidential Year, spill over 2019 November election reimbursement into 2020	-221
Licensing & Permits--Building Permits	55
Everything else (rounded to thousands)	-57 **
Total Revenue Increase/(Decrease) over Prior Year	**510**

** The 'everything else' number of- $57k relates mainly to lower Transsfers in relating the Lower Dungeness project ($150k), Juvie goods & services fees from True Star and SBHO ($17k), lower DC1 probation and other fees ($21k), as offset by increases in other areas.

Major Expense Differences between YTD 2021 and YTD 2020 (rounded to thousands)

Payroll/Benefits--prior year estimated impact of retirements and newly elected officials that led to conversion of payouts of accrued leave balances or partial conversion of leave balances to VEBA payments.	39
Payroll--changes due to personnel, more open positions during hiring freeze, as offset by step/COLA increases, and other non-retirement factors	-34
Benefits--due to changes in benefit costs following collective bargaining increases in July 2020/Jan 2021, as offset by personnel changes, more open positions during hiring freeze	36
Services (decrease mainly due to reclassification of indirect charges as a reduction of services expenditures rather than as revenue in 2020 ($309k); lower postage due to timing of replenishment ($60k), lower travel costs ($20k), and overall decreases in other areas.	-503
Risk Management Assessment for Insurance Pool	8
Transfers (mainly due to Bullman Beach transfer $75k)	60

Clallam County General Fund Results
February 2021

COVID Related Costs (mainly internal COVID-response costs (PPE, IT costs, COVID-dedicated staff additions, facilities cleaning personnel, etc)	45
Net Other Expenditure Changes (lower supplies and capital outlays)	-46
Total Expenditure Increase/(Decrease) over Prior Year	**-395**

February 2021 Full Year Projection vs Annual Budget (rounded to thousands)

	2021 Projected	2021 Budget	Over/(Under) Budget
REVENUES:			
Taxes	21,185	20,884	301
Licenses & Permits	1,060	1,050	10
Intergovernmental Revenues	5,417	5,329	88
Charges for Goods & Services	7,613	7,845	-232
Fines & Penalties	854	908	-54
Misc Revenue (Interest Inc, Camping Fees, etc)	2,095	2,040	55
Nonrevenues (Sale/Use Tax, Lodging Tax--Parks & Facil)	87	72	15
Other Financing Sources (Timber Sales, other)	625	625	0
Transfers In	1,840	1,840	0
Intergovernmental--CARES/FEMA Reimbursements	708	529	179
Total Revenue--Excluding CARES/FEMA	**40,776**	**40,594**	**182**
Total Revenue--CARES/FEMA	**708**	**529**	**179**
Total Revenue	**41,484**	**41,123**	**361**
EXPENDITURES:			
Payroll	21,446	22,537	-1,091
Payroll--COVID	3	0	3
Benefits	8,987	9,544	-557
Benefits--COVID	1	0	1
Supplies	1,212	1,242	-30
Supplies--COVID	5	0	5
Services	6,404	6,523	-119
Services--COVID	36	0	36
Capital	95	95	0
Capital--COVID	90	90	0
Transfer Out --CARES	145	595	-450
Transfers Out	2,783	2,783	0
Payment to Risk Pool	1,237	1,241	-4
Total Expenditures--excluding COVID	**42,164**	**43,965**	**-1,801**
Total Expenditures--COVID	**280**	**685**	**-405**
Total Expenditures	**42,444**	**44,650**	**-2,206**
Net Operating Surplus (Deficit)--Excluding COVID	**-1,388**	**-3,371**	**1,983**
Net Operating Surplus (Deficit)--COVID	**428**	**-156**	**584**
Net Operating Surplus (Deficit)	**-960**	**-3,527**	**2,567**
Fund Balance	**13,541**	**10,974**	**2,567**