

FINANCE COMMITTEE MEETING AGENDA for September 9, 2021 9am

****ATTENTION****

In response to the current Governors order Clallam County is now operating under the Washington Ready Plan. To be in compliance with the Washington Ready Plan and to reduce the spread of COVID the following general requirements for COVID safety for meetings held in the Board of Commissioners Board Room are as follows:

1. All attendees are encouraged to provide contact information on a sign in sheet which will be retained for 28 days for contact tracing purposes.
2. Public seating areas and Board member seating must be arranged to ensure physical distancing is maintained.
3. Meeting attendees must follow current face covering guidelines.
4. No food or drink should be consumed in the BOCC Board Room.
5. Meeting organizers shall clean or arrange to have cleaned high-touch surfaces before and after each meeting.
6. Hand sanitizing stations will be available in the BOCC Board Room.
7. Keep doors and windows open where possible to improve ventilation.
8. The Chair of the meeting shall ensure current masking and social distancing practices are enforced and practiced by all event attendees.

This meeting can be viewed on a live stream at this link: <http://www.clallam.net/features/meetings.html>

If you would like to participate in the meeting via Zoom audio only, call 253-215-8782 and use meeting ID: 879 4736 2170 and passcode: 944286

If you would like to participate in the meeting via Zoom video conference, visit <https://zoom.us> and use meeting ID: 879 4736 2170 and passcode: 944286

Voting Members:

- Teresa Marchi, County Treasurer, Chair
- Shoona Riggs, County Auditor
- Mark Ozias, Chair Board of County Commissioners

Agenda Items:

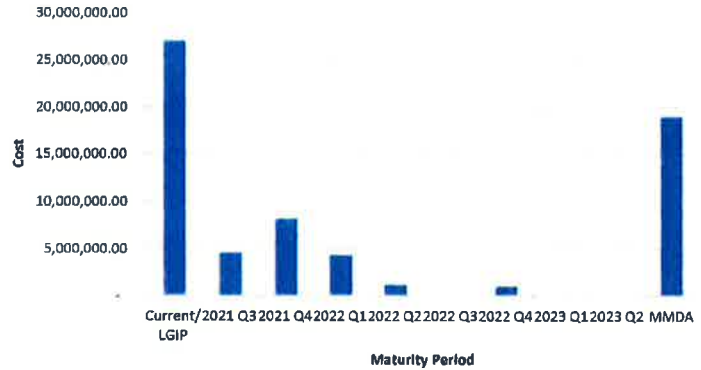
Introductions

1. Approval of Agenda
2. Approval of Minutes of June 10, 2021
3. Investments
4. Revenues
5. Expenditures

INVESTMENTS BY MATURITY DATE

Maturity Period	Cost	Avg Yield	% of portfolio
Current/ LGIP	27,037,592.59	0.08%	41.45%
2021 Q3	4,530,089.73	0.87%	6.94%
2021 Q4	8,125,585.45	1.09%	12.46%
2022 Q1	4,322,235.95	1.05%	6.63%
2022 Q2	1,132,671.22	0.20%	1.74%
2022 Q3		0.00%	0.00%
2022 Q4	1,000,000.00	0.60%	1.53%
2023 Q1		0.00%	0.00%
2023 Q2		0.00%	0.00%
MMDA	19,030,319.32	0.29%	29.17%
	65,178,494.26		99.92%
Operating Accounts	52,021.96		0.08%
	65,230,516.22		100.00%

Investments
By Quarter of Maturity



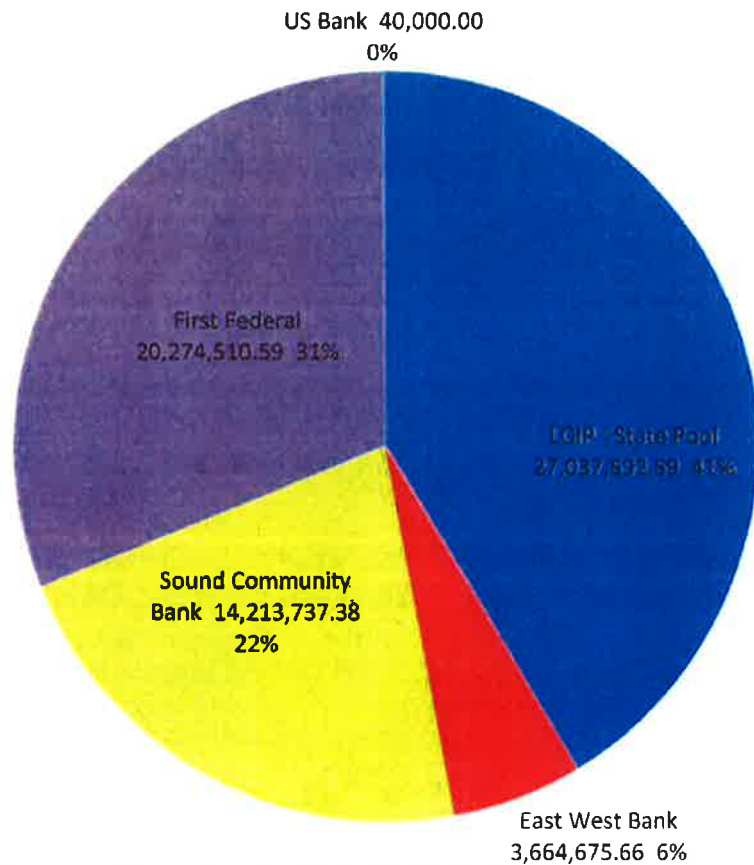
General Fund & Treasurer's Cash CDs by Maturity Date

BANK	CERTIFICATE	# MOS	ACQ DATE	RATE	MATURES	PRINCIPAL BAL
	140 470000762G	12	8/31/2020	0.87%	8/31/2021	2,253,643.42
	140 470001160	12	9/19/2018	0.87%	9/21/2021	2,276,446.31
	160 21321231D	12	10/10/2020	0.50%	10/10/2021	559,375.51
	160 GEN14406428B	24	10/30/2019	1.98%	10/28/2021	476,875.14
	160 28782134B	24	10/30/2019	1.98%	10/28/2021	611,523.77
	160 14851680E	24	10/30/2019	1.98%	10/28/2021	2,194,918.35
	350 173422875D	90 day	7/26/2021	0.25%	10/23/2021	1,476,809.60
	350 173853841D	90 day	7/25/2021	0.25%	10/26/2021	2,187,866.06
	160 15674845D	24	11/14/2019	1.90%	11/14/2021	618,217.02
	140 470003001	12	2/2/2021	0.30%	2/2/2022	2,000,000.00
	140 470001125B	24	2/14/2020	1.70%	2/14/2022	1,105,789.48
	140 470001127B	24	2/14/2020	1.70%	2/14/2022	533,305.98
	140 470001138	24	3/12/2020	1.69%	3/12/2022	683,140.49
	140 470001152C	12	6/21/2021	0.20%	6/21/2022	1,132,671.22
	140 470001816	24	10/20/2020	0.60%	10/20/2022	1,000,000.00
	160 53872148			0.25%		8,485,927.40
	140 446179603			0.30%		9,289,513.69
	160 GEN42293546			0.25%		1,254,878.23
TOTAL CD's and MMDA			Avg Wt CD Rate	0.61%		\$38,140,901.67

LGIP 10-year Historial Interest Rates



Treasurer's Cash & General Fund Investment August 31, 2021



Investments by Fund
AUGUST 2020/2021 COMPARISON

NEW FUND #	FUND NUMBER	INVESTMENT TITLE	8/31/2021	8/31/2020
00100	001-000-010	CURRENT EXPENSE	5,160,134.40	5,087,685.48
10120	679-000-010	TREASURER'S CASH	54,220,261.61	47,954,047.06
10135	112-000-010	FLOOD CONTROL	121,579.99	
11008	118-000-010	SHERIFF'S DRUG FUND	53,341.61	
11901	119-000-010	RACKETEERING FUND	1,854.88	
12201	122-000-010	TREASURER'S O & M	111,638.63	
19910	136-000-010	CONSERVATION FUTURES	462,426.43	
19914	125-000-010	VETERAN'S RELIEF	105,556.50	
19941	145-000-010	OPPORTUNITY FUND	4,480,511.74	
19951	142-000-010	AFFORDABLE HOUSING SALES TAX	237,212.53	
19991	155-000-010	EMERGENCY COMMUNICATIONS TAX	2,295,037.90	
40201	402-000-010	SOLID WASTE	19,888.89	
41401	414-000-010	CLALLAM BAY SEKIU SEWER O & M	201,043.95	
41501	415-000-010	CLALLAM BAY SEKIU CAPITAL REPL	2,190.07	
62901	629-000-010	RID GUARANTY TRUST	31,183.20	
64101	649-000-010	COMMUNITY NETWORK	-	
64001	653-000-010	NORTH OLYMPIC LIBRARY	10,080,272.36	
65101	655-100-010	FIRE DIST #1 EXPENSE	474,010.31	
65120	655-200-010	FIRE DIST #2 EXPENSE	1,267,110.64	
65127	655-200-030	FIRE DIST #2 RESERVE	597,559.66	
65131	655-300-010	FIRE DIST #3 EXPENSE	6,076,712.17	
65137	655-300-030	FIRE DIST #3 RESERVE	416,319.34	
65136	655-350-010	FIRE DIST #3 EM EXPENSE	2,075,714.77	
65171	655-400-010	FIRE DIST #4 EXPENSE	915,538.76	
65151	655-500-010	FIRE DIST #5 EXPENSE	340,160.05	
65157	655-500-030	FIRE DIST #5 RESERVE	13,230.54	
65161	655-600-010	FIRE DIST #6 EXPENSE	264,705.63	
69519	656-000-010	HOSPITAL #1 PROJECT		
69510	666-100-005	HOSPITAL #1 CARES ACT-COVID 19	702,859.94	
69512	666-100-015	HOSPITAL #1 FUNDED DEP		
69513	666-100-020	HOSPITAL DONATION FUND	237,427.63	
69516	666-100-050	HOSPITAL #1 BOND REFUNDING	181,195.65	
69517	666-100-310	HOSPITAL #1 BOND	247,672.90	
66801	668-000-010	QUILLAYUTE PARK & REC. GENERAL	637.76	
66804	668-000-110	QUILLAYUTE PARK & REC.BUILDING	2,963.61	
66808	668-000-310	QUILLAYUTE PARK & REC BOND	1,166,586.43	
66851	675-000-010	PARK & REC DIST 1 GENERAL	51,212.93	
66854	675-100-110	PARK & REC DIST 1 CONST/EQUIP	7,813.67	
69706	669-000-026	HEART - O - THE HILLS WATER	19,847.59	
67701	680-000-010	BLACK DIAMOND WATER DISTRICT	253.73	
67702	680-000-110	BLACK DIAMOND WATER CAPITAL REPLACE	276,198.43	
67731	683-000-010	SUNLAND MAINTENANCE OPERATION	1,359,373.21	
67101	673-100-010	AGNEW IRRIGATION MAINTENANCE	146,287.98	
67121	673-200-010	CLINE IRRIGATION MAINTENANCE	70,526.08	
67123	673-200-030	CLINE IRRIGATION RESERVE	80,303.08	
67131	673-300-010	DUNGENESS IRRIGATION MAINT	112,945.99	
67141	673-400-010	HIGHLAND IRRIGATION MAINT	96,041.28	
67143	673-400-030	HIGHLAND IRRIGATION RESERVE	148,213.95	
67142	673-450-210	HIGHLAND IRRIGATION LOAN ACT	-	
68101	654-121-010	S.D. 121 GENERAL	4,187,351.02	
68102	654-121-011	S.D. 121 ASB	437,960.97	
68103	654-121-110	SD.121 CAP PROJ FUND (121 BLDG)	6,201,093.71	
68104	654-121-310	S.D. 121 BOND	42,956.36	
68105	654-121-510	S.D. 121 VEHICLE TRANSPORT	125,927.07	
68121	654-313-010	S.D. 313 GENERAL	1,892,397.82	
68122	654-313-011	S.D. 313 ASB	58,068.19	
68123	654-313-110	S.D. 313 BUILDING	599,675.54	
68125	654-313-510	S.D. 313 VEHICLE TRANSPORT	160,285.50	
68131	654-323-010	S.D. 323 GENERAL	1,745,922.75	
68132	654-323-011	S.D. 323 ASB	319,629.65	
68133	654-323-110	S.D. 323 BUILDING	629,916.36	
68134	654-323-310	S.D. 323 BOND	69,913.84	
68135	654-323-510	S.D. 323 VEHICLE TRANSPORT	629,919.38	
68141	654-401-010	S.D. 401 GENERAL	6,794,057.72	
68142	654-401-011	S.D. 401 ASB	158,792.88	
68143	654-401-110	S.D. 401 BUILDING	174,631.75	
68144	654-401-310	S.D. 401 BOND	2,102,513.59	
68145	654-401-510	S.D. 401 VEHICLE TRANSPORT	163,256.90	
68151	654-402-010	S.D. 402 GENERAL	10,679,387.84	
68152	654-402-011	S.D. 402 ASB	92,905.24	
68153	654-402-110	S.D. 402 BUILDING	302,117.37	
68154	654-402-310	S.D. 402 BOND	2,686,349.78	
68155	654-402-510	S.D. 402 VEHICLE TRANSPORT	115,287.07	
69700	669-000-000	JAMESTOWN S/KLALLAM FRANCHISE	34,808.00	
63305	669-000-019	DRUG TASK FORCE SUSP-GENERAL	250.03	
		TOTAL INVESTMENTS	135,338,934.73	113,506,987.05
			135,338,934.73	113,506,987.05
			General Fund	5,087,685.48
			Treasurer's Cash	47,954,047.06
			County-Other	6,459,196.75
			NOLS	9,417,601.85
			Fire Districts	8,663,362.43
			Hospital #1	665,531.46
			Parks & Rec Dist	1,187,899.63
			Water Districts	1,544,139.85
			Irrigation Dist	560,443.48
			School Districts	31,932,609.08
			Other Agencies	34,469.98
			Total	

Property Tax Revenue

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	24,055	56,627	874,546	3,323,131	1,172,919	72,406	55,567	55,152	303,077	3,038,959	635,067	65,584	9,677,090	2.08%
2014	29,244	220,202	777,468	3,872,875	649,652	94,281	56,015	65,209	196,074	3,224,705	589,821	86,178	9,861,724	1.91%
2015	36,793	248,343	884,174	3,801,593	713,999	87,255	52,249	87,020	180,371	3,126,349	671,995	46,349	9,936,489	0.76%
2016	32,227	124,067	1,049,161	3,626,491	920,209	72,248	55,432	100,481	221,742	3,097,394	729,185	57,341	10,085,979	1.50%
2017	32,500	463,507	839,939	3,520,093	1,042,997	81,731	63,355	75,729	214,262	3,304,024	581,122	54,885	10,274,143	1.77%
2018	25,160	238,708	900,642	3,855,498	915,832	66,105	61,733	87,001	194,991	3,511,429	550,314	48,256	10,455,671	1.87%
2019	39,783	326,888	965,816	4,269,429	619,548	57,849	66,342	94,945	224,232	3,490,634	550,349	55,016	10,760,834	2.92%
2020	23,494	445,761	853,526	4,102,736	771,420	121,852	116,861	105,595	239,955	3,552,457	552,038	106,410	10,992,105	2.15%
2021	37,598	600,921	1,003,991	4,068,841	906,071	112,639	63,522	105,308					6,898,892	
Δ% from prior yr	60.03%	36.07%	24.17%	5.27%	6.79%	6.51%	5.56%							5.47%

Sales Tax Revenue

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	307,249	397,806	287,810	303,006	335,031	325,944	355,440	433,966	416,014	411,045	425,841	383,670	4,382,822	8.79%
2014	347,330	443,411	311,292	299,204	365,345	345,273	370,063	445,487	452,726	427,085	465,467	383,972	4,656,655	6.25%
2015	352,589	452,657	311,628	319,879	390,190	398,102	420,853	503,487	375,925	364,011	398,927	341,911	4,630,158	-0.57%
2016	303,347	399,420	253,856	273,800	354,571	394,908	422,073	515,407	508,241	512,792	563,855	434,081	4,936,351	6.61%
2017	418,938	524,093	369,735	371,006	495,613	427,942	483,847	565,224	527,628	551,623	619,852	475,650	5,831,152	18.13%
2018	455,806	557,989	433,600	379,975	529,112	468,504	513,132	607,283	583,626	617,068	602,037	552,169	6,300,300	8.05%
2019	494,070	587,125	448,781	404,882	546,171	518,677	557,818	722,675	642,413	621,819	641,505	577,105	6,763,042	7.34%
2020	516,637	634,484	479,461	444,860	458,217	467,960	681,518	685,765	667,543	693,012	712,566	655,168	7,097,191	4.94%
2021	600,297	729,504	609,414	582,011	802,194	720,971	747,000	877,595					5,668,987	
Δ% from prior yr	16.19%	15.52%	18.93%	21.48%	31.17%	34.74%	30.09%	29.76%						

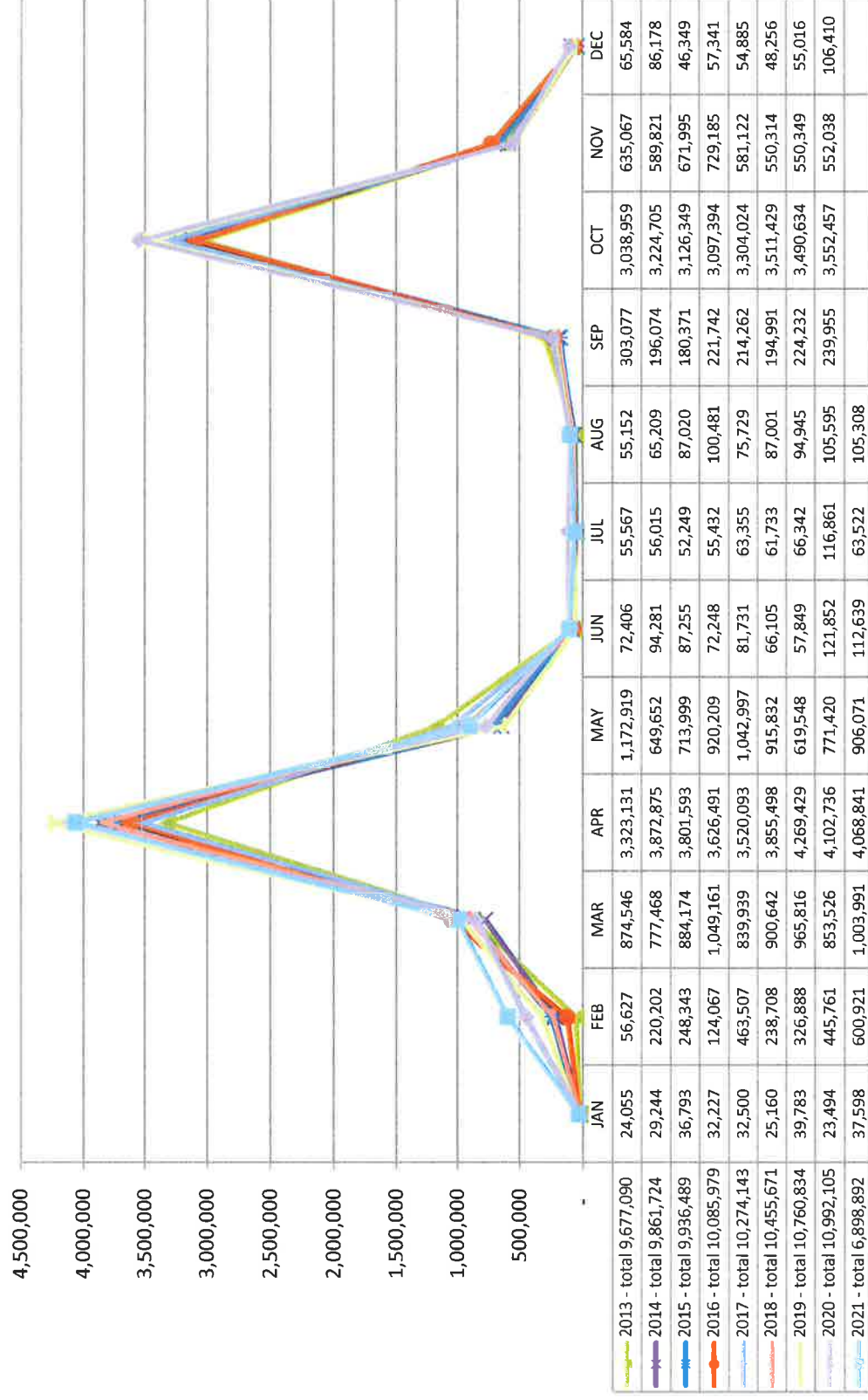
Real Estate Excise Tax Revenue (County Portion Only)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	91,740	35,837	70,874	39,127	76,575	64,956	113,321	73,723	47,824	187,367	75,490	70,159	946,991	-37.08%
2014	246,799	43,971	53,385	91,984	91,428	71,927	124,235	96,936	99,915	217,636	41,378	97,351	1,276,944	34.84%
2015	75,599	92,182	87,601	109,262	93,101	129,447	129,947	148,103	125,288	187,692	114,863	89,524	1,382,610	8.27%
2016	59,371	94,369	111,344	115,601	194,136	178,191	133,725	204,481	119,992	183,993	121,812	147,098	1,664,114	20.36%
2017	106,236	95,807	124,087	126,290	185,533	185,378	175,795	211,260	166,789	170,926	165,329	173,542	1,886,971	13.39%
2018	89,703	121,317	101,690	198,482	203,965	265,883	173,631	187,708	150,552	126,094	212,717	172,037	2,003,776	6.19%
2019	103,698	79,582	131,363	46,846	236,509	210,862	210,512	191,282	157,775	171,886	158,067	169,064	1,867,445	-6.80%
2020	97,441	91,159	175,237	147,845	116,738	241,225	237,260	229,433	279,051	294,263	280,419	209,510	2,399,580	28.50%
2021	161,382	139,032	256,986	216,207	293,970	334,588	341,579	347,017					2,090,761	
Δ% from prior yr	65.62%	59.29%	53.20%	51.19%	69.88%	61.23%	57.53%	56.45%						

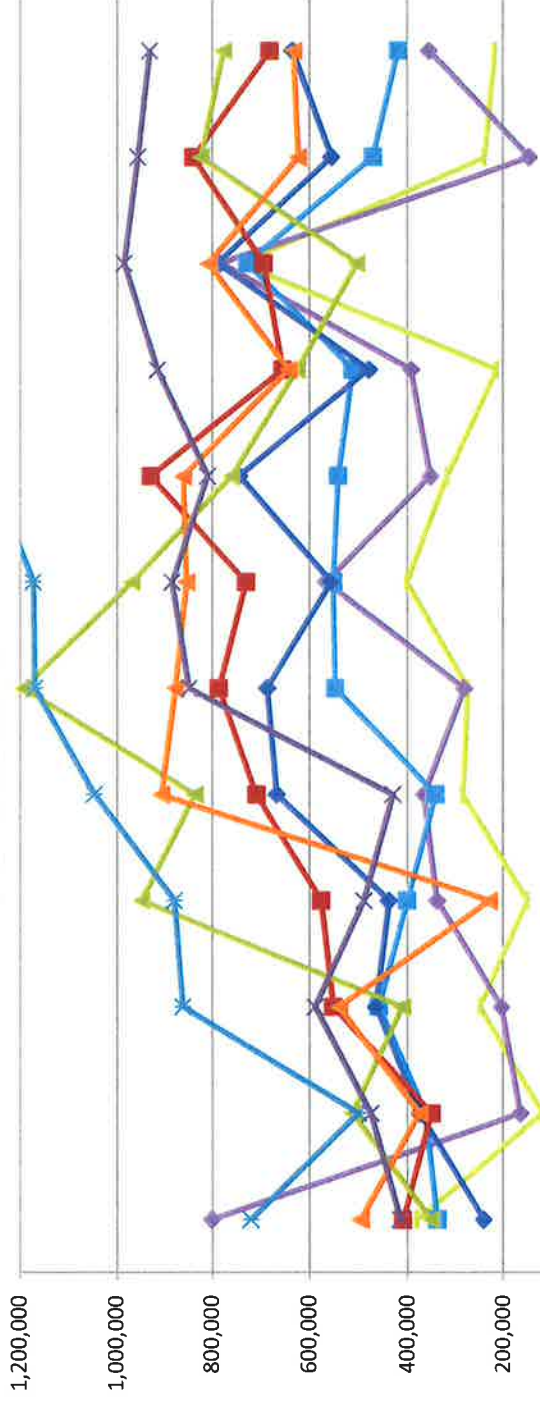
Investment Interest Revenue

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	Δ% from prior yr
2013	(38)	10,191	9,552	13,566	9,593	9,894	15,428	18,006	8,186	29,004	13,072	182,355	318,809	-12.96%
2014	1,198	9,687	14,598	12,090	8,383	12,218	6,185	15,729	17,157	15,478	6,399	165,083	284,205	-10.85%
2015	17,276	24,235	24,159	24,781	28,368	30,490	28,302	28,065	28,349	29,096	29,563	41,531	334,217	17.60%
2016	23,583	32,915	32,648	34,653	36,697	39,067	36,928	36,601	35,776	37,104	35,993	20,011	401,975	20.27%
2017	27,338	40,175	38,248	40,127	51,077	55,537	56,151	55,593	56,186	65,848	57,801	33,270	577,351	43.63%
2018	42,390	56,844	54,971	58,209	69,892	102,794	70,491	71,475	73,407	80,175	85,108	117,171	882,928	52.93%
2019	65,105	80,234	75,569	81,981	102,943	72,070	140,468	97,975	103,852	88,230	95,317	50,134	1,053,877	19.36%
2020	72,858	96,790	94,517	90,328	87,424	85,965	80,427	79,649	74,990	71,056	67,512	90,494	992,010	-5.87%
2021	55,087	64,650	63,347	61,762	54,790	37,402	32,333	73,878					443,248	
Δ% from prior yr	-24.39%	-29.42%	-30.69%	-30.93%	-32.20%	-36.15%	-39.28%	-35.57%						

CLALLAM COUNTY PROPERTY TAX COLLECTIONS 2013 TO CURRENT

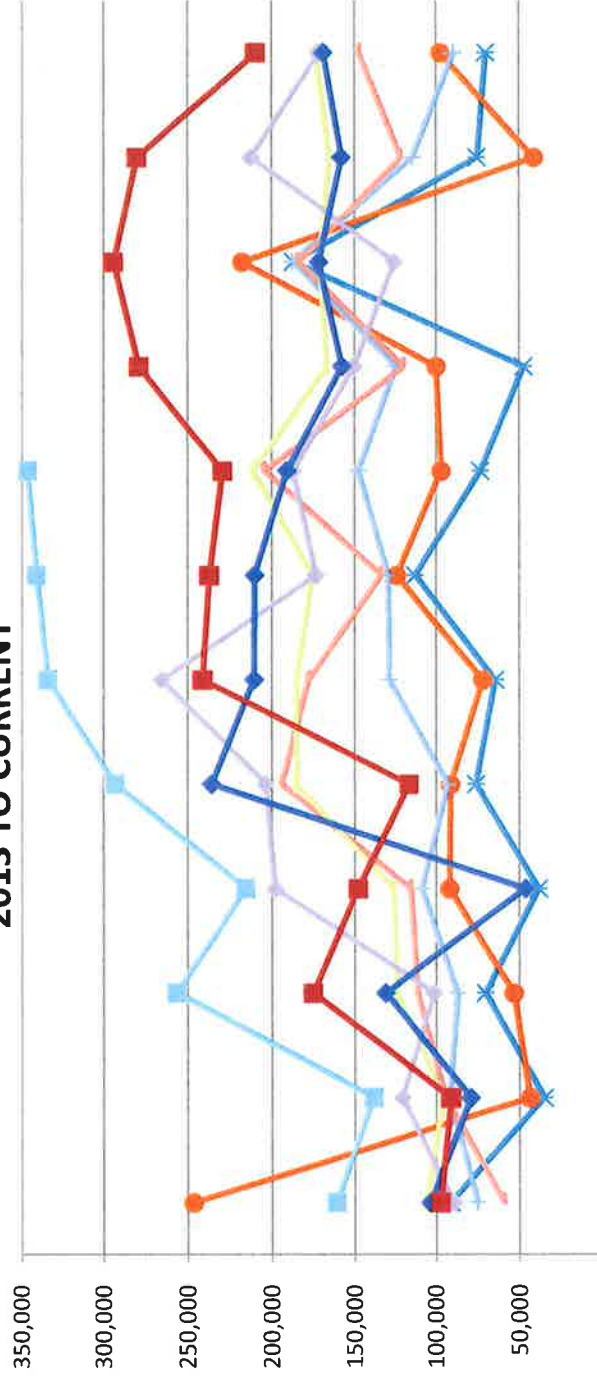


STATE OF WA PORTION REAL ESTATE EXCISE TAX 2013 TO CURRENT



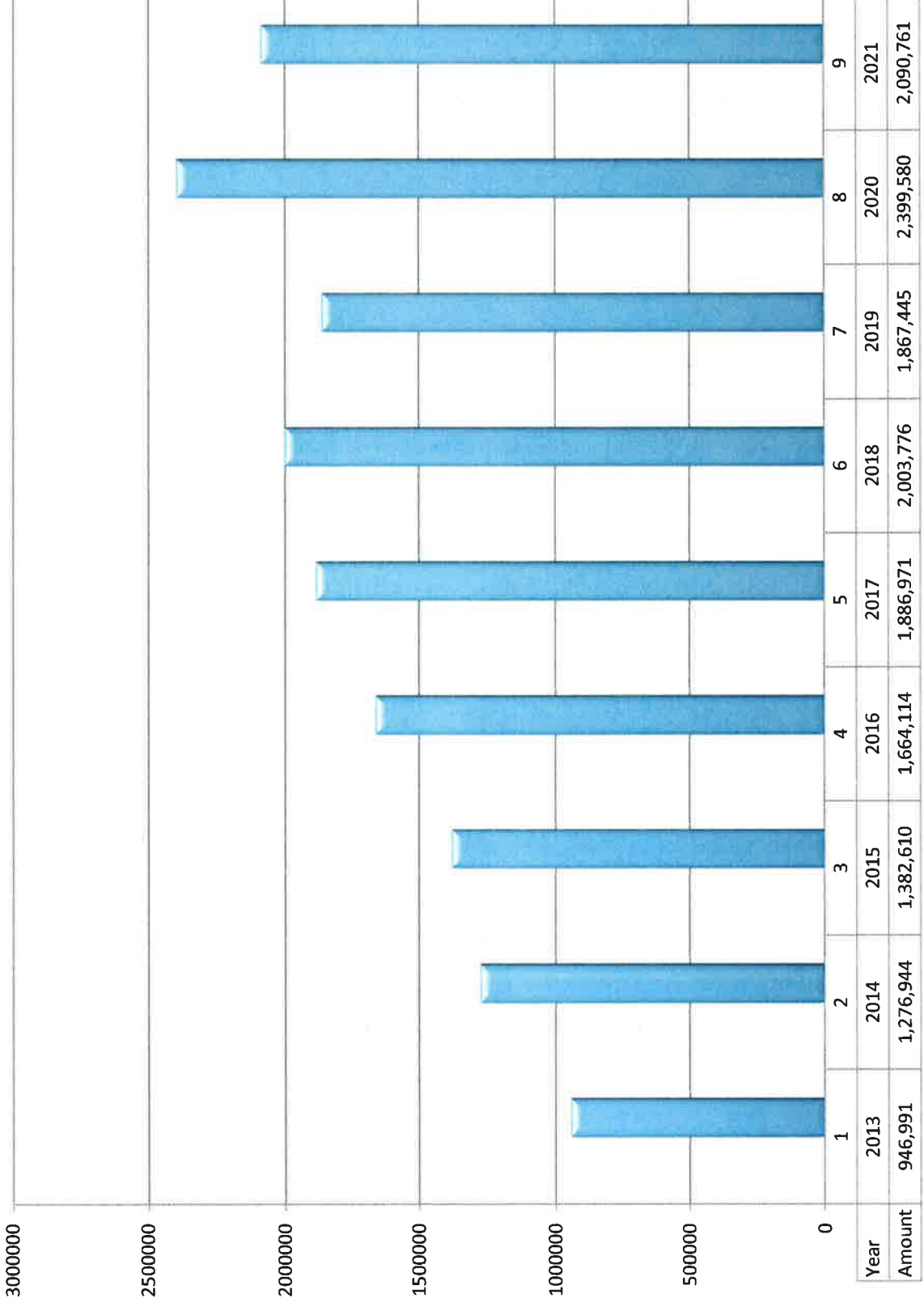
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2013 - total	381,100	117,830	250,145	148,576	285,845	275,287	401,071	318,015	213,851	741,356	238,839	217,015
2014 - total	801,301	163,553	203,479	339,031	365,755	282,439	566,035	352,146	392,159	782,204	144,345	354,755
2015 - total	339,282	363,604	459,414	401,211	343,072	548,692	552,300	541,888	511,962	727,955	470,408	419,156
2016 - total	242,400	375,067	464,742	438,429	667,361	687,095	555,942	744,514	478,778	788,747	555,084	634,045
2017 - total	408,939	350,395	551,017	575,863	708,357	785,764	729,142	928,137	653,449	692,778	838,949	680,204
2018 - total	351,382	512,245	411,478	948,472	836,678	1,194,918	968,857	759,996	625,025	502,518	822,477	776,401
2019 - total	495,388	375,795	539,441	228,770	906,302	877,197	853,532	860,107	641,358	807,241	621,618	631,428
2020 - total	415,177	475,254	588,910	489,317	429,594	848,744	884,628	810,011	915,256	985,473	956,302	931,300
2021 - total	720,838	501,075	862,732	880,658	1,048,049	1,171,167	1,174,529	1,259,562				

CLALLAM COUNTY PORTION REAL ESTATE EXCISE TAX 2013 TO CURRENT

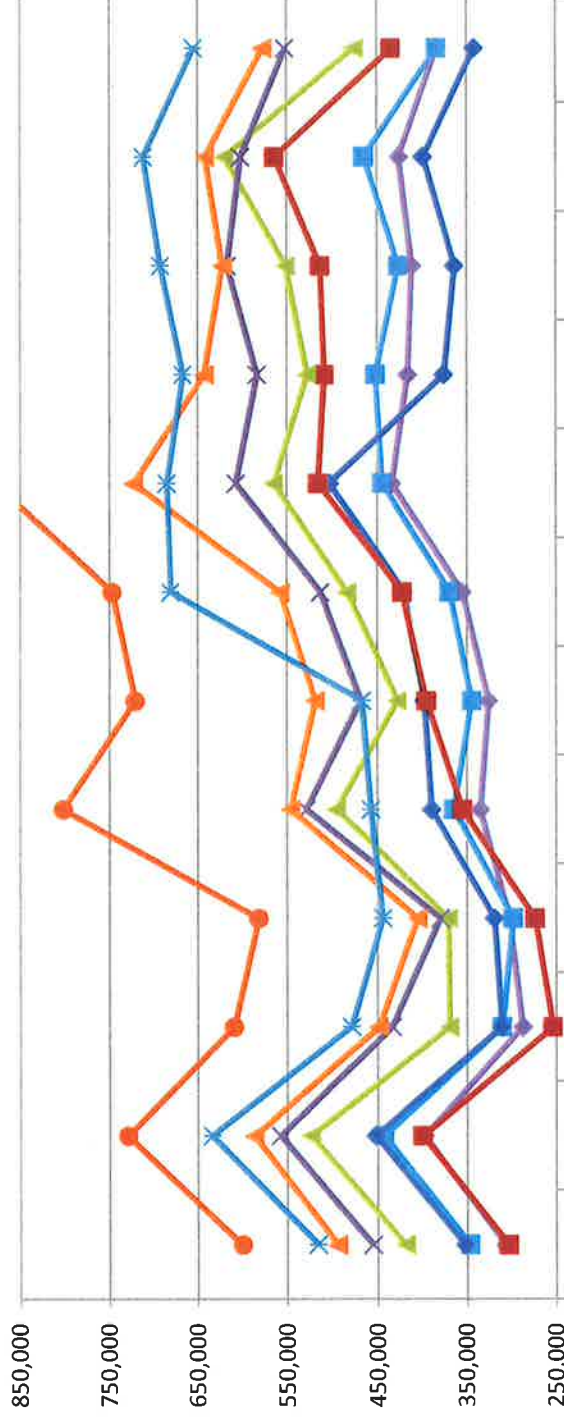


	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2013 - total 946,991	91,740	35,837	70,874	39,127	76,575	64,956	113,321	73,723	47,824	187,367	75,490	70,159
2014 - total 1,276,944	246,799	43,971	53,385	91,984	91,428	71,927	124,235	96,936	99,915	217,636	41,378	97,351
2015 - total 1,382,610	75,599	92,182	87,601	109,262	93,101	129,447	129,947	148,103	125,288	187,692	114,863	89,524
2016 - total 1,664,114	59,371	94,369	111,344	115,601	194,136	178,191	133,725	204,481	119,992	183,993	121,812	147,098
2017 - total 1,886,971	106,236	95,807	124,087	126,290	185,533	185,378	175,795	211,260	166,789	170,926	165,329	173,542
2018 - total 2,003,776	89,703	121,317	101,690	198,482	203,965	265,883	173,631	187,708	150,552	126,094	212,717	172,037
2019 - total 1,867,445	103,698	79,582	131,363	46,846	236,509	210,862	210,512	191,282	157,775	171,886	158,067	169,064
2020 - total 2,399,580	97,441	91,159	175,237	147,845	116,738	241,225	237,260	229,433	279,051	294,263	280,419	209,510
2021 - total 2,090,761	161,382	139,032	256,986	216,207	293,970	334,588	341,579	347,017				

CLALLAM COUNTY EXCISE TAXES 2013 TO CURRENT



CLALLAM COUNTY SALES TAX 2013 TO CURRENT



250,000													
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
 2013 - total	4,382,822	307,249	397,806	287,810	303,006	335,031	325,944	355,440	433,966	416,014	411,045	425,841	383,670
 2014 - total	4,656,655	347,330	443,411	311,292	299,204	365,345	345,273	370,063	445,487	452,726	427,085	465,467	383,972
 2015 - total	4,630,158	352,589	452,657	311,628	319,879	390,190	398,102	420,853	503,487	375,925	364,011	398,927	341,911
 2016 - total	4,936,351	303,347	399,420	253,856	273,800	354,571	394,908	422,073	515,407	508,241	512,792	563,855	434,081
 2017 - total	5,831,152	418,938	524,093	369,735	371,006	495,613	427,942	483,847	565,224	527,628	551,623	619,852	475,650
 2018 - total	6,300,300	455,806	557,989	433,600	379,975	529,112	468,504	513,132	607,283	583,626	617,068	602,037	552,169
 2019 - total	6,763,042	494,070	587,125	448,781	404,882	546,171	518,677	557,818	722,675	642,413	621,819	641,505	577,105
 2020 - total	7,097,191	516,637	634,484	479,461	444,860	458,217	467,960	681,518	685,765	667,543	693,012	712,566	655,168
 2021 - total	5,668,987	600,297	729,504	609,414	582,011	802,194	720,971	747,000	877,595				

CLALLAM COUNTY INTEREST INCOME 2013 TO CURRENT

